

MANULIFE PENDAPATAN TETAP NEGARA

OCT 2022

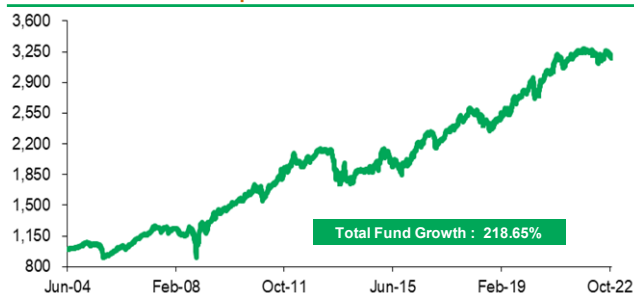
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

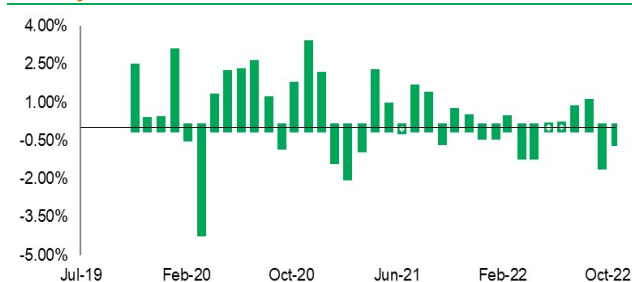
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 672.87 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽³⁾	: IDR 3,186.52
Bloomberg Code	: MANLINE IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 83.44%
Corporate Bond	: 0.00%
Money Market	: 16.56%

Top 5 Holdings

1	Obligasi Negara Republik Indonesia Seri FR0072
2	Obligasi Negara Republik Indonesia Seri FR0080
3	Obligasi Negara Republik Indonesia Seri FR0087
4	Obligasi Negara Republik Indonesia Seri FR0091
5	Obligasi Negara Republik Indonesia Seri FR0064

Fund Performance

Performance in IDR per (31/10/22)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MPTN	-0.56%	-1.09%	-0.31%	-2.43%	-2.40%	4.46%	5.27%
BM ⁽²⁾	-0.50%	-0.30%	-0.05%	-0.84%	-0.15%	6.47%	6.89%
Yearly Performance							
	2021	2020	2019	2018	2017	2016	2015
MPTN	1.75%	14.23%	13.25%	-2.73%	15.48%	11.25%	-0.11%
BM ⁽²⁾	5.43%	14.70%	14.23%	-2.18%	17.67%	14.68%	3.08%

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The Benchmark is BINDO Index starting 01-May-16.
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

The bond market remained under pressure. The 10Y bond yield increased significantly from 7.35% to 7.51% at the end of the period, in line with the UST yield movement which spiked to 4.24% first time since 2008, before declining to 4.05%. The market correction was still predominantly influenced by global sentiments with stronger-than-expected US economic data which in turn affecting the Fed to stay hawkish for longer, implied in the latest FOMC minutes. The relatively good performance of the domestic market is supported by improved bond supply and economic figures. Although inflation stayed manageable but given the global central bank and The Fed hawkish backdrop and Rupiah weakness, Bank Indonesia decided to hike its 7DRRR by 50bps to 4.75%. Short tenor yields rose higher than that of the medium-long tenor.

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