

MANULIFE DANA SYARIAH SUKUK INDONESIA - IDR

OCT 2022

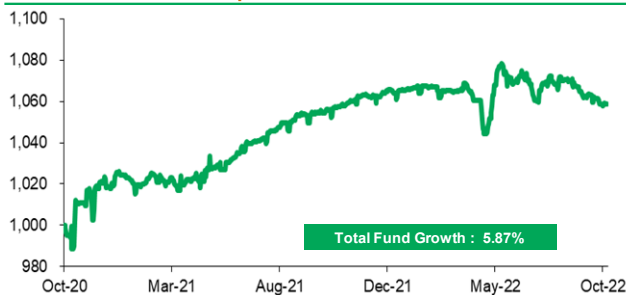
Investment Objective

To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

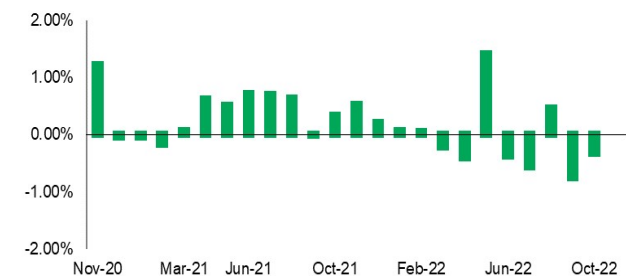
Fund Information

Inception Date	: 5 Oct 20
Fund Size	: Rp 3.60 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Net Asset Value/Unit ³⁾	: IDR 1,058.65
Bloomberg Code	: MLDSSII IJ

Performance Since Inception

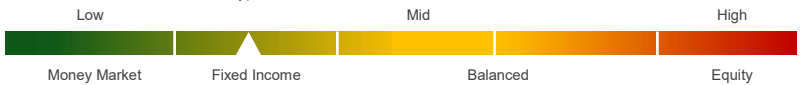


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 15.64%
Corporate Bond	: 69.84%
Money Market	: 14.52%

Top 5 Holdings

- 1 Sukuk Mudharabah Berkelanjutan I Pegadaian Tahap IV Tahun 2021 Seri B
- 2 Obligasi IV Waskita Karya Tahun 2022 Seri A
- 3 Obligasi Berkelanjutan V Adira Finance Tahap II Tahun 2021 Seri B
- 4 Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II Tahun 2017 Seri E
- 5 Sukuk Mudharabah Berkelanjutan II Wijaya Karya Tahap II Tahun 2022 Seri A

Fund Performance

Performance in IDR per (31/10/22)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDSSI (IDR)	-0.32%	-0.61%	-0.16%	-0.65%	0.08%	n/a	n/a
BM ²⁾	0.27%	0.82%	1.64%	2.79%	3.41%	n/a	n/a
Yearly Performance							
	2021	2020	2019	2018	2017	2016	2015
MDSSI (IDR)	4.18%	n/a	n/a	n/a	n/a	n/a	n/a
BM ²⁾	4.19%	n/a	n/a	n/a	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2%.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

The bond market remained under pressure. The 10Y bond yield increased significantly from 7.35% to 7.51% at the end of the period, in line with the UST yield movement which spiked to 4.24% first time since 2008, before declining to 4.05%. The market correction was still predominantly influenced by global sentiments with stronger-than-expected US economic data which in turn affecting the Fed to stay hawkish for longer, implied in the latest FOMC minutes. The relatively good performance of the domestic market is supported by improved bond supply and economic figures. Although inflation stayed manageable but given the global central bank and The Fed hawkish backdrop and Rupiah weakness, Bank Indonesia decided to hike its 7DRRR by 50bps to 4.75%. Short tenor yields rose higher than that of the medium-long tenor.

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