MANULIFE DANA EKUITAS INDONESIA INDIA - USD
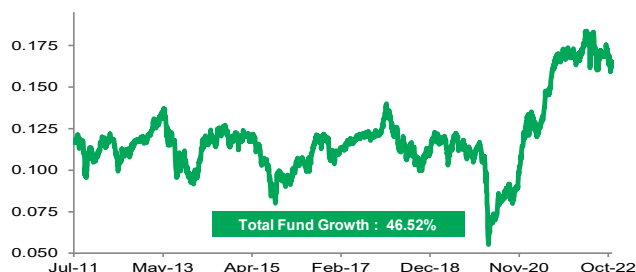
OCT 2022

Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.
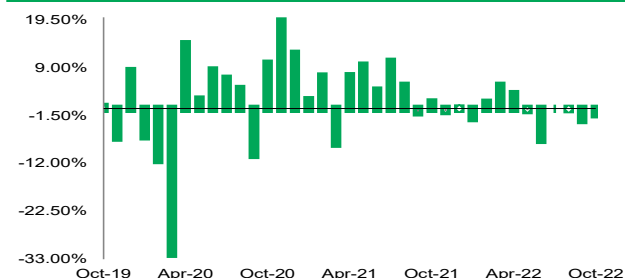
Risk Classification

Risk classification is based on type of fund.

Low		Mid		High
Money Market	Fixed Income		Balanced	Equity

Fund Information

Inception Date	:	1 Jul 11
Fund Size	:	USD 52,721,745.00
Fund Currency	:	USD
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Standard Chartered Bank
Annual Management Fee	:	2.50%
Net Asset Value/Unit [4]	:	USD 0.1627
Bloomberg Code	:	MLLDEIU IJ
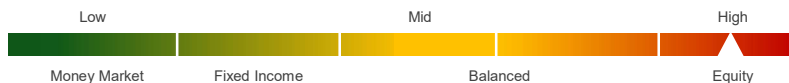
Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

Portfolio

Indonesian Equity	:	93.75%
India Equity	:	6.70%
Money Market	:	-0.45%

Performance Since Inception

Total Fund Growth : 46.52%

Top 5 Holdings

1	Panin Financial
2	Bank Pan Indonesia
3	M Cash Integrasi
4	Adaro Energy Indonesia
5	GoTo Gojek Tokopedia

Sector Allocation [3]

- Financials 34.28%
- Consumer Discretionary 12.47%
- Information Technology 12.12%
- Other 41.14%
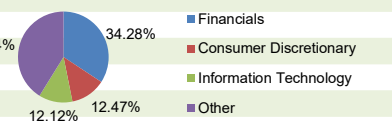
Fund Performance

Performance in USD per (31/10/22)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr [1]	5 yr [1]	Since Inception [1]
MDEII (in USD)	-1.25%	-3.82%	-10.67%	-4.00%	-4.51%	13.17%	6.05%	2.97%
BM [2]	-0.97%	-2.42%	-7.99%	-2.11%	-2.70%	2.35%	1.59%	0.92%

Yearly Performance								
	2021	2020	2019	2018	2017	2016	2015	2014
MDEII (in USD)	42.11%	4.83%	3.17%	-13.58%	16.03%	14.06%	-19.71%	27.17%
BM [2]	10.32%	-3.10%	7.00%	-8.16%	22.18%	15.58%	-19.47%	21.61%

Monthly Performance Last 3 Years

Note

1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).

2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.

3) Based on GICS (Global Industrials Classification Standard).

4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia and India equity market strengthened, meanwhile Rupiah weakened 2.44% against USD. High global inflation, tightening monetary policy, as well as prolonged geopolitical conflicts and the pandemic are the main risks for the market. During the month foreign investors booked a net buy of USD730 million. Bank Indonesia is expected to continue increasing rates to support the attractiveness of Rupiah and Indonesia financial assets. The economy reopening and high corporate earnings growth will provide supports for the Indonesia equity market. Portfolio allocation in financials and industrials contributed positive attribution, meanwhile allocation in energy and IT contributed negative attribution to performance.