

MANULIFE-SCHRODER DANA EKUITAS PREMIER

NOV 2022

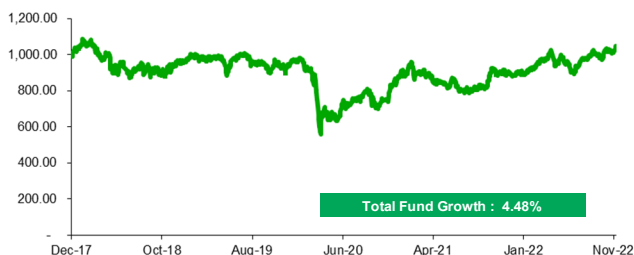
Investment Objective

To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

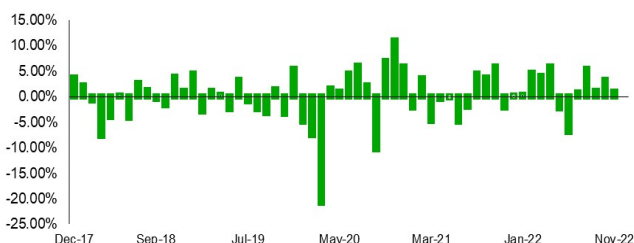
Fund Information

| | |
|------------------------------------|---------------------------|
| Inception Date | : 18 Dec 17 |
| Fund Size | : Rp 313.95 bn |
| Fund Currency | : IDR |
| Type of fund | : Equity |
| Valuation | : Daily |
| Custodian Bank | : Standard Chartered Bank |
| Annual Management Fee | : 2.50% |
| Net Asset Value/Unit ⁴⁾ | : IDR 1,044.81 |
| Bloomberg Code | : MANSDEP IJ |

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

| | |
|--------------|--------------|
| Equity | : 80 - 100 % |
| Money Market | : 0 - 20 % |

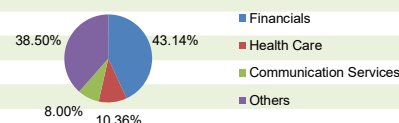
Portfolio

| | |
|--------------|----------|
| Equity | : 81.68% |
| Money Market | : 18.32% |

Top 5 Holdings

| | |
|---|--------------------------|
| 1 | Bank Central Asia |
| 2 | Bank Rakyat Indonesia |
| 3 | Bank Mandiri |
| 4 | Telekomunikasi Indonesia |
| 5 | Kalbe Farma |

Sector Allocation ³⁾



Fund Performance

| Performance in IDR per (30/11/22) | | | | | | | |
|-----------------------------------|--------|--------|--------|--------|--------|--------------------|-------------------------------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ¹⁾ | 5 yr ¹⁾ |
| MSDEP | 0.94% | 5.48% | 4.43% | 18.04% | 18.23% | 4.57% | n/a |
| BM ²⁾ | -0.58% | -1.42% | -4.59% | 8.25% | 8.30% | 1.76% | n/a |
| | | | | | | | Since Inception ¹⁾ |
| | | | | | | | 0.89% |
| | | | | | | | -0.54% |
| Yearly Performance | | | | | | | |
| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
| MSDEP | 0.59% | -8.65% | 0.46% | -7.62% | n/a | n/a | n/a |
| BM ²⁾ | -0.37% | -7.85% | 3.23% | -8.95% | n/a | n/a | n/a |

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is LQ45 Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

JCI was relatively flat with 0.2%MoM decline amid Rp735bn net foreign buy. The index was moving at a limited trading range for the month. The market was supported by positive news flow from solid 3Q earnings, stronger than expected 3Q GDP yet pressured by global issues and strengthening USD. IDXProperty (+3.5%) was the best index performer on solid marketing sales and improving sentiment on lower bond yield. IDXFinancial (+0.5%) was worth to mention as many of the big cap banks rallied and reached new high but the sector was dragged down by the digital bank. The worst performing sector was IDXTechology (-8.6%) driven by one of the largest tech counters in which the IPO lock up expiry was ending in November. Indonesia 3Q22 GDP increased by +1.81%MoM/+5.72%YoY. 10M22 state budget recorded a deficit of Rp169.5tn (-0.91% of GDP) from a surplus of Rp60.9tn in 9M22. October trade balance recorded a surplus of USD5.67bn vs USD5bn in Sept22. BI hiked policy rate by 50bps to 5.25%, inline with consensus expectation. Indonesia November inflation recorded at +0.09%MoM/+5.4%YoY. Majority of the global indices recorded positive performances. The western market cheered slowing inflation and indication that the fed was going to reduce the pace of upcoming FFR hike. The Chinese stock market rallied as the country eased its zero covid policy and continued to support the property market. We remain cautiously positive on equities as the fundamental reform and recovery story remains intact. However, we expect continuing volatility in the market following global recession fears on the back of higher inflationary environment and geopolitical situation. Despite higher inflation from fuel price hike, cash handouts from the government is expected to support consumption. We see pressure on the IDR may also blow headwinds to the equity market though we think that Bank Indonesia may come in and give support when necessary.

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