

## MANULIFE DANA SYARIAH SUKUK INDONESIA - IDR

NOV 2022

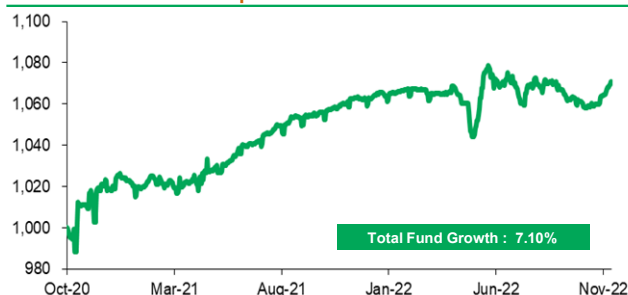
### Investment Objective

To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

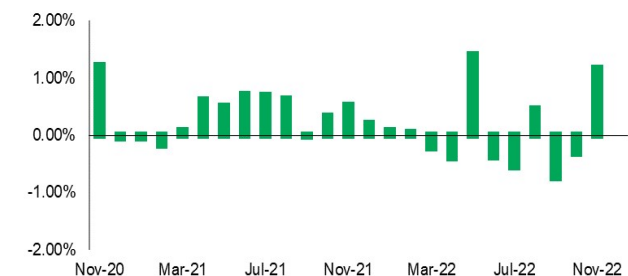
### Fund Information

Inception Date	: 5 Oct 20
Fund Size	: Rp 3.88 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Net Asset Value/Unit <sup>3)</sup>	: IDR 1,070.98
Bloomberg Code	: MLDSSI IJ

### Performance Since Inception



### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

### Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

### Portfolio

Government Bond	: 11.86%
Corporate Bond	: 85.01%
Money Market	: 3.13%

### Top 5 Holdings

- 1 Sukuk Mudharabah Berkelanjutan I Pegadaian Tahap IV Tahun 2021 Seri B
- 2 Obligasi IV Waskita Karya Tahun 2022 Seri A
- 3 Obligasi Berkelanjutan V Adira Finance Tahap II Tahun 2021 Seri B
- 4 Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II Tahun 2017 Seri E
- 5 Sukuk Mudharabah Berkelanjutan II Wijaya Karya Tahap II Tahun 2022 Seri A

### Fund Performance

Performance in IDR per (30/11/22)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>
MDSSI (IDR)	1.16%	0.08%	-0.40%	0.51%	0.72%	n/a	n/a
BM <sup>2)</sup>	0.27%	0.81%	1.63%	3.06%	3.37%	n/a	n/a
Yearly Performance							
	2021	2020	2019	2018	2017	2016	2015
MDSSI (IDR)	4.18%	n/a	n/a	n/a	n/a	n/a	n/a
BM <sup>2)</sup>	4.19%	n/a	n/a	n/a	n/a	n/a	n/a

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2%.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia bond market rallied significantly, 10Y government bond yield decreased from 7.51% to 6.91% at the end of the period, in line with the UST yield movement which tumbled to 3.61% from its monthly high at 4.21%. The bullish market was mainly driven by strong foreign inflows during the month, both in primary and secondary market. Softer-than-expected US CPI inflation data at 7.70% YoY (consensus: 7.90%, previous: 8.20%) led to expectations of a less aggressive Fed in the market hence improving sentiments globally and triggering the foreign flows to return. Referring to the recent statements from other central bank officials, Fed Chairman Jerome Powell said that he sees the central bank in a position to reduce size of rate hikes as soon as December. Domestically, sentiments remained manageable with lower bond supply and better risk appetite especially from domestic retail investors. The initial weak demand on the regular bond auction was eventually offset by strong inflows, solid domestic investors support, and limited bond supply. Short tenor yields fell more than medium-long tenors.

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