

MANULIFE DANA EKUITAS INDONESIA INDIA - USD

NOV 2022

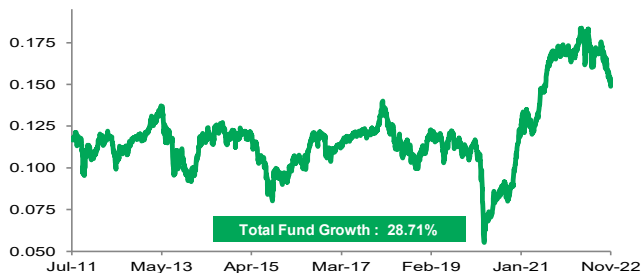
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

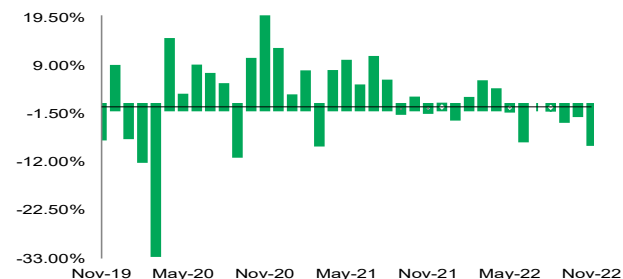
Fund Information

Inception Date	: 1 Jul 11
Fund Size	: USD 47,414,834.20
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 0.1503
Bloomberg Code	: MLLDEIU IJ

Performance Since Inception

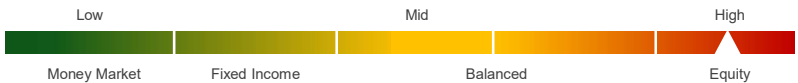


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

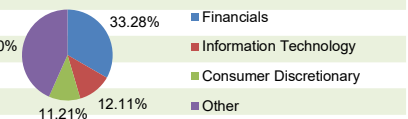
Portfolio

Indonesian Equity	: 91.37%
India Equity	: 7.81%
Money Market	: 0.81%

Top 5 Holdings

1	Panin Financial
2	Bank Pan Indonesia
3	Adaro Energy Indonesia
4	Transcoal Pacific
5	M Cash Integrasi

Sector Allocation ³⁾



Fund Performance

Performance in USD per (30/11/22)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDEII (in USD)	-7.61%	-11.05%	-17.21%	-11.30%	-11.26%	12.65%	4.48%	2.23%
BM ²⁾	0.41%	-5.21%	-5.90%	-1.71%	-0.36%	3.56%	1.83%	0.95%

Yearly Performance								
	2021	2020	2019	2018	2017	2016	2015	2014
MDEII (in USD)	42.11%	4.83%	3.17%	-13.58%	16.03%	14.06%	-19.71%	27.17%
BM ²⁾	10.32%	-3.10%	7.00%	-8.16%	22.18%	15.58%	-19.47%	21.61%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market was slightly down, underperforming the regional, emerging market and the global market. There was a low net foreign inflow of USD45m. Foreign investor flow started to shift to other regions after being a net positive YTD to Indonesia. Bank Indonesia continued to raise the 7-DRRR by 50 bps to 5.25% in November. Benchmark rate is expected to reach its highest in 1H23 to support the attractiveness of Rupiah and Indonesia financial assets. The economy reopening and high corporate earnings growth will provide supports for Indonesia equity market. More positive global sentiment conditions supported the strengthening of the India stock market. Portfolio allocation in industrials and communication services contributed positive attribution, meanwhile allocation in financials and consumer discretionary contributed negative attribution to performance.

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Manulife Indonesia

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