

MANULIFE-SCHRODER DANA EKUITAS PREMIER

MAY 2022

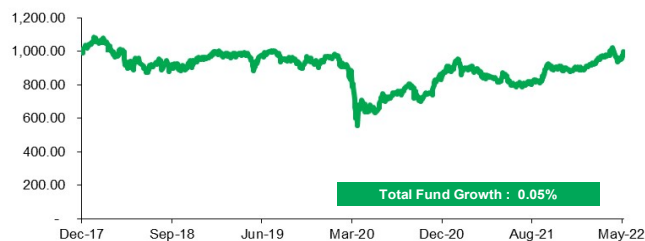
Investment Objective

To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

Fund Information

Inception Date	: 18 Dec 17
Fund Size	: Rp 168.76 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 1,000.48
Bloomberg Code	: MANSDEP IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

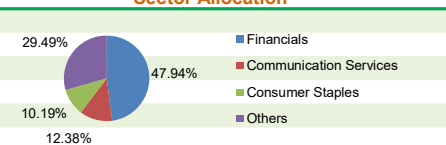
Portfolio

Equity	: 94.21%
Money Market	: 5.79%

Top 5 Holdings

1	Bank Rakyat Indonesia
2	Bank Central Asia
3	Bank Mandiri
4	Telekomunikasi Indonesia
5	Astra International

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (31/05/22)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MSDEP	-2.27%	7.57%	13.22%	13.03%	18.41%	1.25%	n/a
BM ²⁾	-2.64%	7.23%	13.51%	13.46%	18.92%	2.45%	n/a
Yearly Performance							
	2021	2020	2019	2018	2017	2016	2015
MSDEP	0.59%	-8.65%	0.46%	-7.62%	n/a	n/a	n/a
BM ²⁾	-0.37%	-7.85%	3.23%	-8.95%	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is LQ45 Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

JCI declined by 1.1% in the past one month with around Rp 3.5tn net foreign sell. The index was deeply corrected after the Hari Raya holiday due to foreign pressure. The global concern on central bank tightening, persistently high inflation and higher global political tension triggered the investor to look profit in Indonesia market. The market slowly recovered and trimmed its losses as Indonesia macro data continued to be solid, no jump in covid cases and CPO export ban was lifted. The Best Index performer was IDXTransportation (+21.8%) as economic activity resumed and mobility was higher. IDXEnergy (+8.1%) posted a solid performance lifted by high coal prices amid the geopolitical tension. Indonesia 1Q22 GDP booked at 5.01%YoY. Private consumption picked up by 4.3%YoY vs 3.6%YoY in 4Q21 despite omicron wave in 1Q22. Indonesia 4M22 fiscal recorded a surplus of Rp103.1tn (0.58% of GDP) and was accelerated compared to a surplus Rp10.3tn in 3M22. Indonesia 1Q22 BoP recorded a deficit of USD 1.8bn vs 4Q21 deficit of USD 0.8bn. BI kept the policy rate unchanged at 3.5%. The central bank to increase the Reserve Requirement Ratio (RRR) by 100bps to 6% in June 2022, 150bps each in July and September 2022 to 9%. The global indices closed mixed with the western market concerning on inflation while the China market was cautious on growth slow down due to covid. High energy prices and employee cost has taken a hit to corporate earnings. The oil price was climbing as EU was preparing a plan of Russian oil ban. We remain positive on equities as the fundamental reform and recovery story remains intact. However, we are cautious in the short term due to risk from the Ukraine-Russia tension and potential rise of inflation in Indonesia. Any additional sanctions on Russia may add global inflationary pressure and risk to derail growth. Covid cases are more manageable in Indonesia at the moment with lower hospitalization and mortality rates compared to during the Delta outbreak.

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