

MANULIFE PENDAPATAN TETAP KORPORASI

MAY 2022

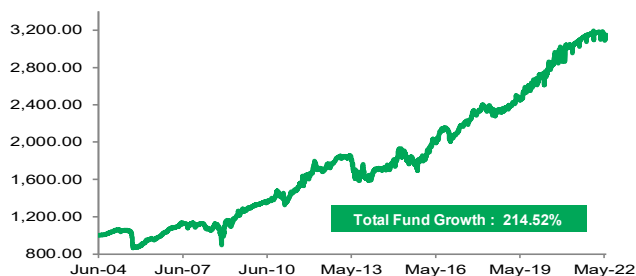
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

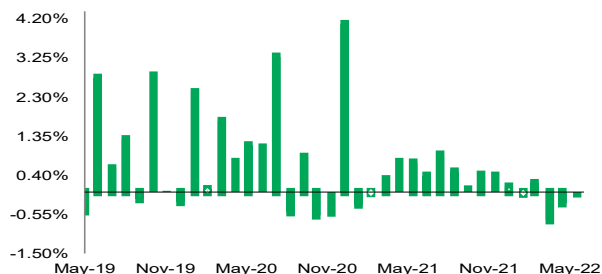
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 147.39 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽³⁾	: IDR 3,145.22
Bloomberg Code	: MANLIKO IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Bond	: Corp : 0 - 60 %	Government Bond	: 40.53%
	: Gov : 40 - 100 %	Corporate Bond	: 41.06%
Money Market	: 0 - 20 %	Money Market	: 18.41%

Portfolio

Top 5 Holdings

- 1 Obligasi Negara Republik Indonesia Seri FR0077
- 2 Obligasi Berkelanjutan III PLN Tahap V Tahun 2019 Seri D
- 3 Obligasi Berkelanjutan V Pegadaian Tahap I Tahun 2022 Seri A
- 4 Obligasi Berkelanjutan Indonesia Eximbank III Tahap IV Tahun 2017 Seri E
- 5 Obligasi Berkelanjutan I Chandra Asri Petrochemical Tahap I Tahun 2017 Seri C

Fund Performance

Performance in IDR per (31/05/22)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MPTK	-0.13%	-1.09%	-0.78%	-0.91%	2.10%	8.46%	7.33%
BM ²⁾	0.29%	0.85%	1.61%	1.33%	3.48%	4.63%	5.44%

Yearly Performance							
	2021	2020	2019	2018	2017	2016	2015
MPTK	4.60%	14.71%	11.26%	0.79%	15.22%	12.50%	0.92%
BM ²⁾	3.79%	5.21%	6.38%	2.16%	17.67%	14.68%	3.08%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-18.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia's bond market weakened amidst uncertainties from geopolitical tension and The Fed's more aggressive approach in its monetary policy in May. 10Y bond yield rose as high as 7.41% before stabilizing to 7.04% at the end of the period, following the volatility in the UST which spiked to above 3.00% levels in the beginning of May. The Fed raised its interest rate by 50bps to 0.75%-1.00%, an effort to combat inflation. The Fed also announced plans to begin reducing its bond portfolio starting in June. Despite global uncertainties, the domestic factors remained supportive. The government confirmed that there would be no increase in the prices of subsidized fuel, LPG, and electricity in 2022 on the back of positive surprises on the government's revenue. On the monetary side, Bank Indonesia kept its rates steady at 3.50% to control inflation, maintain Rupiah's stability, and support economic growth, while announcing a more aggressive path of Reserve Requirement Ratio (RRR) hikes than previously planned. The yield curve varied, with short tenors yields declining while yields for medium long tenors have increased.

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Manulife Indonesia

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