

## MANULIFE PENDAPATAN TETAP DOLLAR

MAY 2022

### Investment Objective

To provide a steady stream of income and currency diversification mainly through US Dollar fixed income instruments.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	:	8 Jun 04
Fund Size	:	USD 17,984,267.28
Fund Currency	:	USD
Type of fund	:	Fixed Income
Valuation	:	Daily
Custodian Bank	:	Standard Chartered Bank
Annual Management Fee	:	2.00%
Net Asset Value/Unit <sup>(4)</sup>	:	USD 1.4394
Bloomberg Code	:	MANLIDO IJ

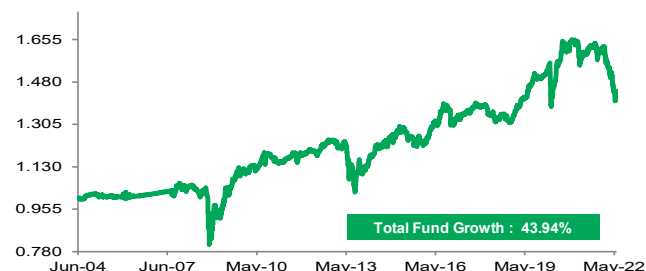
### Allocation

Bond	:	80 - 100 %
Money Market	:	0 - 20 %

### Portfolio

Government Bond	:	96.25%
Money Market	:	3.75%

### Performance Since Inception



### Top 5 Holdings

1	INDOIS 27
2	INDOIS 32
3	INDON 38
4	INDON 35
5	INDON 42

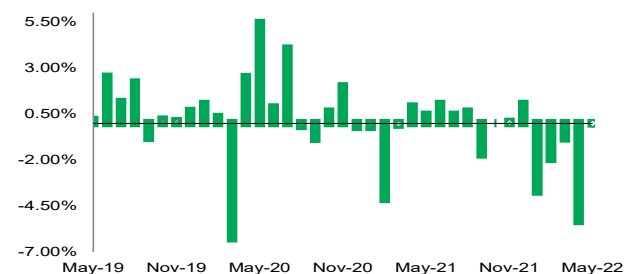
### Fund Performance

Performance in USD per (31/05/22)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>	Since Inception <sup>(1)</sup>
MPTD	-0.01%	-6.11%	-10.41%	-11.34%	-9.97%	0.44%	1.21%	2.05%
BM <sup>(2)</sup>	-0.22%	-6.91%	-11.07%	-12.33%	-9.84%	1.95%	2.82%	2.42%

Yearly Performance								
	2021	2020	2019	2018	2017	2016	2015	2014
MPTD	-1.59%	9.35%	12.43%	-2.99%	5.73%	6.16%	-1.30%	10.32%
BM <sup>(2)</sup>	0.79%	11.61%	14.69%	-0.92%	8.42%	8.96%	0.98%	10.99%

### Monthly Performance Last 3 Years



### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Bloomberg Barclays EM I01378US Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Uncertainty in geopolitical tensions and the Fed's more aggressive stance made volatility in UST's yield reached above 3.00% in early May, this put pressure on the INDON market. 10Y INDON bond yield rose as high as 4.29% before stabilizing to 3.96% at the end of the period. The Fed raised its interest rate by 50bps to 0.75%-1.00%, an effort to combat inflation. The Fed also announced plans to begin reducing its bond portfolio starting in June. Despite global uncertainties, the domestic factors remained supportive. The government confirmed that there would be no increase in the prices of subsidized fuel, LPG, and electricity in 2022 on the back of positive surprises on the government's revenue. On the monetary side, Bank Indonesia kept its rates steady at 3.50% to control inflation, maintain Rupiah's stability, and support economic growth, while announcing a more aggressive path of Reserve Requirement Ratio (RRR) hikes than previously planned. The yield curve varied, with short to medium tenors yields increasing while yields for long tenors have decreased.

**Disclaimer:** This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicate of future performance.

### Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 25 sales offices, Manulife Indonesia serves more than 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit [www.manulife.co.id](http://www.manulife.co.id).

