

MANULIFE DANA SYARIAH SUKUK INDONESIA - IDR

MAY 2022

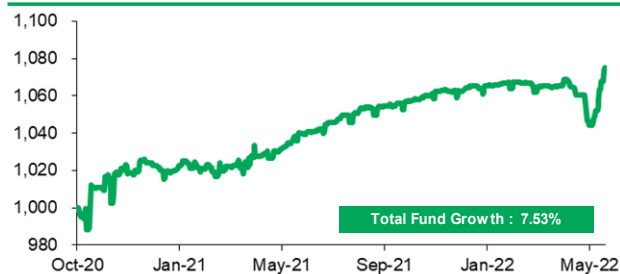
Investment Objective

To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

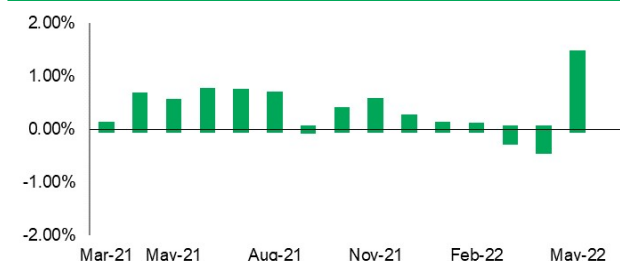
Fund Information

| | |
|------------------------------------|-----------------|
| Inception Date | : 5 Oct 20 |
| Fund Size | : Rp 3.12 bn |
| Fund Currency | : IDR |
| Type of fund | : Fixed Income |
| Valuation | : Daily |
| Custodian Bank | : Citibank N.A. |
| Annual Management Fee | : 1.50% |
| Net Asset Value/Unit ³⁾ | : IDR 1,075.26 |
| Bloomberg Code | : MLDSSII J |

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

| Low | Mid | High |
|--------------|--------------|----------|
| Money Market | Fixed Income | Balanced |
| | | Equity |

Allocation

| | |
|--------------|--------------|
| Bond | : 80 - 100 % |
| Money Market | : 0 - 20 % |

Portfolio

| | |
|-----------------|----------|
| Government Bond | : 34.45% |
| Corporate Bond | : 54.06% |
| Money Market | : 11.49% |

Top 5 Holdings

- 1 Surat Berharga Syariah Negara Seri PBS026
- 2 Sukuk Negara Ritel Seri SR-013
- 3 Sukuk Mudharabah Berkelanjutan I Pegadaian Tahap IV Tahun 2021 Seri B
- 4 Obligasi IV Waskita Karya Tahun 2022 Seri A
- 5 Surat Berharga Syariah Negara Seri PBS017

Fund Performance

| Performance in IDR per (31/05/22) | | | | | | | | |
|-----------------------------------|-------|-------|-------|-------|-------|--------------------|--------------------|-------------------------------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ¹⁾ | 5 yr ¹⁾ | Since Inception ¹⁾ |
| MDSSI (IDR) | 1.41% | 0.78% | 1.12% | 0.91% | 4.09% | n/a | n/a | 4.49% |
| BM ²⁾ | 0.29% | 0.86% | 1.71% | 1.41% | 3.77% | n/a | n/a | 4.01% |

| Yearly Performance | | | | | | | | |
|--------------------|-------|------|------|------|------|------|------|------|
| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| MDSSI (IDR) | 4.18% | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| BM ²⁾ | 4.19% | n/a | n/a | n/a | n/a | n/a | n/a | n/a |

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2%.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia's bond market weakened amidst uncertainties from geopolitical tension and The Fed's more aggressive approach in its monetary policy in May. 10Y bond yield rose as high as 7.41% before stabilizing to 7.04% at the end of the period, following the volatility in the UST which spiked to above 3.00% levels in the beginning of May. The Fed raised its interest rate by 50bps to 0.75%-1.00%, an effort to combat inflation. The Fed also announced plans to begin reducing its bond portfolio starting in June. Despite global uncertainties, the domestic factors remained supportive. The government confirmed that there would be no increase in the prices of subsidized fuel, LPG, and electricity in 2022 on the back of positive surprises on the government's revenue. On the monetary side, Bank Indonesia kept its rates steady at 3.50% to control inflation, maintain Rupiah's stability, and support economic growth, while announcing a more aggressive path of Reserve Requirement Ratio (RRR) hikes than previously planned. The yield curve varied, with short tenors yields declining while yields for medium long tenors have increased.

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Manulife Indonesia

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