

MANULIFE DANA EKUITAS OPTIMA SYARIAH USD

MAY 2022

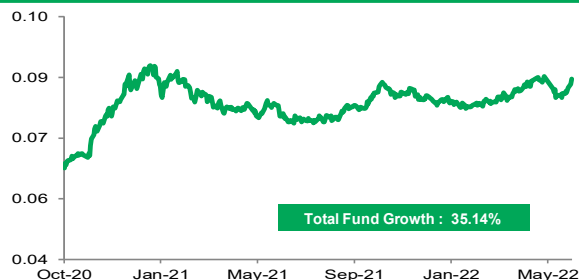
Investment Objective

To provide selected financial investments in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Supervisory Board to suit the values and teachings of Islam.

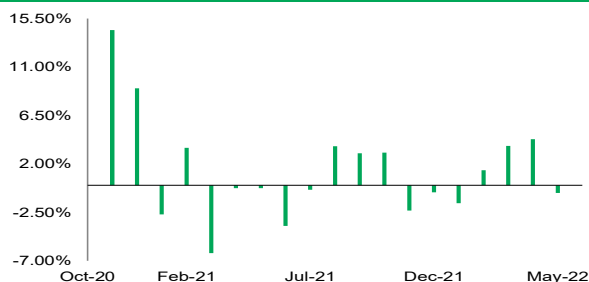
Fund Information

Inception Date	: 5 Oct 20
Fund Size	: USD 15,168,419.50
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁽⁴⁾	: USD 0.0846
Bloomberg Code	: MADEOSU IJ

Performance Since Inception

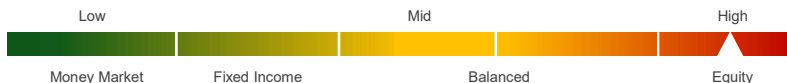


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

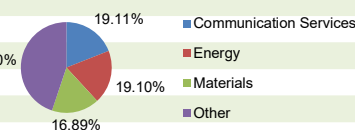
Portfolio

Equity	: 86.47%
Money Market	: 13.53%

Top 5 Holdings

1	Telkom Indonesia Persero
2	Adaro Energy Indonesia
3	United Tractors
4	Indofood Sukses Makmur
5	Bukit Asam

Sector Allocation⁽³⁾



Fund Performance

Performance in IDR per (31/05/22)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾
MDEOS USD	-0.70%	7.36%	6.42%	7.09%	9.59%	n/a	n/a	20.00%
BM ⁽²⁾	0.25%	5.79%	8.42%	6.84%	14.01%	n/a	n/a	19.88%

Yearly Performance								
	2021	2020	2019	2018	2017	2016	2015	2014
MDEOS USD	-3.89%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BM ⁽²⁾	4.05%	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 80% Indeks Saham Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing in USD terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Amid a sell-off by foreign investors that recorded an outflow of USD242.78 million, the Indonesia sharia stock market rose slightly higher in May, led by strengthening of the energy and consumer staples. Rupiah depreciated 0.66% against the US dollar, weaker compared to currencies in peers in ASEAN 4. Issues related to US monetary tightening, Russia Ukraine conflict, China lockdown, and its impact to global economic growth, supply chain and inflation weighed on market sentiment. Bank Indonesia continues its stance not to rush increasing rates and stated that core inflation will become a major indicator for making such decisions. BI is in the opinion that inflation will hover around the top range of its inflation target (~4%). Indonesia economic exposure that remains positive is an attraction for long-term investment in Indonesia. Portfolio allocation in utilities and consumer discretionary contributed positive attribution, meanwhile allocation in communication services and energy contributed negative attribution to performance.

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