

MANULIFE DANA PENDAPATAN TETAP JANGKA PENDEK DOLAR

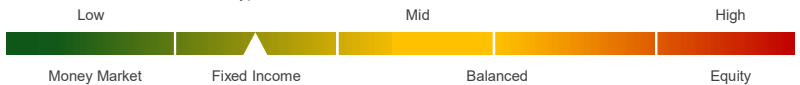
MAY 2022

Investment Objective

Aims to generate stable income denominated in U.S. Dollar by investing in onshore and/or offshore debt securities, directly and/or through mutual fund.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 22 Mar 21
Fund Size	: USD 23,774,093.62
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽³⁾	: USD 0.9345
Bloomberg Code	: MAJPDMD IJ

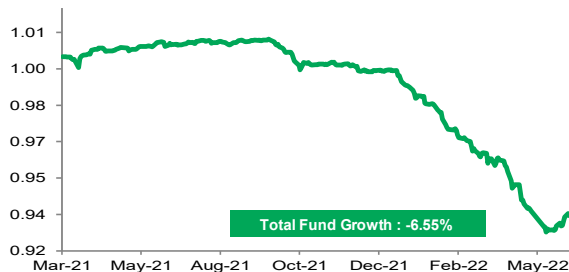
Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Bond	: 97.82%
Money Market	: 2.18%

Performance Since Inception



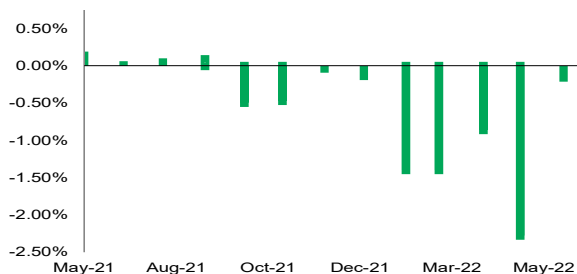
Top 5 Holdings

- 1 INDOIS 26-2
- 2 INDON 26
- 3 INDON 25
- 4 INDOIS 25
- 5 INDOIS 26-3

Fund Performance

Performance in IDR per (31/05/22)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDPTJPD (USD)	-0.21%	-3.32%	-6.18%	-6.00%	-6.94%	n/a	n/a	-5.53%
BM ²⁾	0.09%	0.24%	0.44%	0.37%	0.85%	n/a	n/a	0.85%
Yearly Performance								
	2021	2020	2019	2018	2017	2016	2015	2014
MDPTJPD (USD)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BM ²⁾	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Monthly Performance Last 3 Years



Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 3-months USD time deposit's interest rates + 1%.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Uncertainty in geopolitical tensions and the Fed's more aggressive stance made volatility in UST's yield reached above 3.00% in early May, this put pressure on the INDON market. 10Y INDON bond yield rose as high as 4.29% before stabilizing to 3.96% at the end of the period. The Fed raised its interest rate by 50bps to 0.75%-1.00%, an effort to combat inflation. The Fed also announced plans to begin reducing its bond portfolio starting in June. Despite global uncertainties, the domestic factors remained supportive. The government confirmed that there would be no increase in the prices of subsidized fuel, LPG, and electricity in 2022 on the back of positive surprises on the government's revenue. On the monetary side, Bank Indonesia kept its rates steady at 3.50% to control inflation, maintain Rupiah's stability, and support economic growth, while announcing a more aggressive path of Reserve Requirement Ratio (RRR) hikes than previously planned. The yield curve varied, with short to medium tenors yields increasing while yields for long tenors have decreased.

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