

## MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

MAR 2022

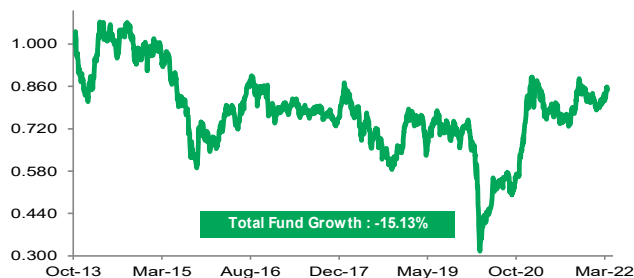
### Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

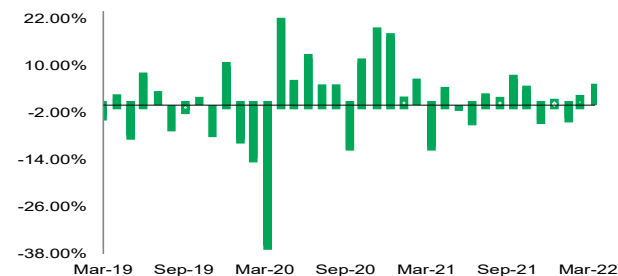
### Fund Information

Inception Date	: 16 Oct 13
Fund Size	: USD 1,478,233.18
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: USD 0.8487
Bloomberg Code	: MANSAMU IJ

### Performance Since Inception

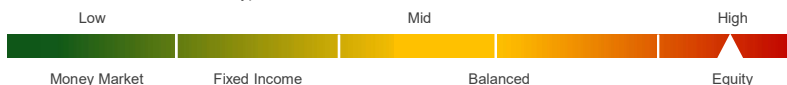


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

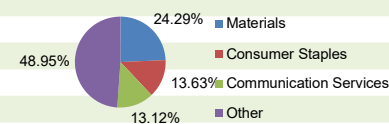
### Portfolio

Equity	: 98.48%
Money Market	: 1.52%

### Top 5 Holdings

1	Aneka Tambang
2	Sumber Alfaria Trijaya
3	Vale Indonesia
4	Semen Indonesia
5	Indocement Tunggal Prakarsa

### Sector Allocation <sup>3)</sup>



### Fund Performance

Performance in USD per (31/03/22)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDESMC (in USD)	5.41%	3.43%	3.94%	3.43%	11.68%	4.86%	1.11%	-1.92%
BM <sup>2)</sup>	5.57%	3.88%	5.32%	3.88%	14.17%	4.27%	0.18%	-3.16%

Yearly Performance								
	2021	2020	2019	2018	2017	2016	2015	2014
MDESMC (in USD)	4.13%	8.35%	11.58%	-13.86%	-1.97%	11.93%	-29.79%	17.11%
BM <sup>2)</sup>	3.82%	5.07%	12.31%	-15.71%	-1.67%	13.05%	-30.16%	12.69%

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia equity posted positive performance in March, continuing its stronger trend year-to-date. Indonesia is seen in a sweet spot amid current global volatility. Indonesia GDP growth is expected to recover stronger this year supported by lower Covid-19 case and improvement in mobility ahead of Ramadan. Indonesia is also a net exporter of commodity that benefit from rising global commodity prices. A mixture of these factors create a favorable condition for Indonesia equity and improve investors' appetite on Indonesia equity. Foreign investors posted net buy of USD584 million in Indonesia equity. Domestic inflation rose to 2.64% YoY, however Bank Indonesia maintains its accommodative stance to support recovery. Portfolio allocation in financials and materials contributed positive attribution, meanwhile allocation in energy and communication contributed negative attribution to performance.

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