

MANULIFE DANA EKUITAS INDONESIA INDIA - USD

MAR 2022

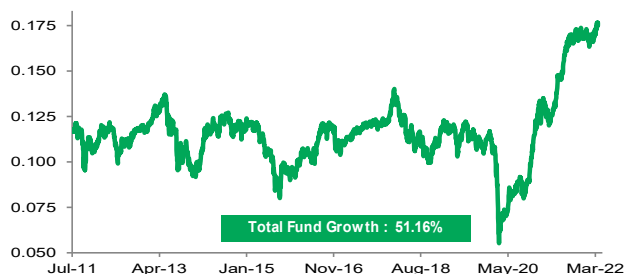
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

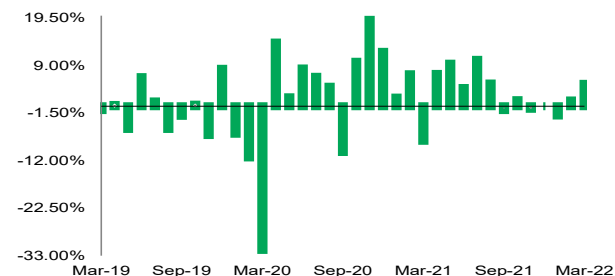
Fund Information

Inception Date	: 1 Jul 11
Fund Size	: USD 63,277,513.75
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁽⁴⁾	: USD 0.1765
Bloomberg Code	: MLLDEIU IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

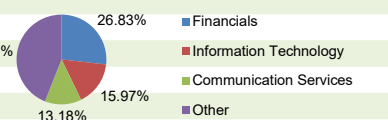
Portfolio

Indonesian Equity	: 84.41%
India Equity	: 6.09%
Money Market	: 9.50%

Top 5 Holdings

1	M Cash Integrasi
2	Telkom Indonesia
3	Merdeka Copper Gold
4	Bank Central Asia
5	Bank Rakyat Indonesia

Sector Allocation ⁽³⁾



Fund Performance

Performance in USD per (31/03/22)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDEII (in USD)	4.97%	4.17%	5.02%	4.17%	46.98%	14.48%	8.71%
BM ⁽²⁾	2.79%	5.76%	9.89%	5.76%	19.28%	4.28%	4.59%
Yearly Performance							
	2021	2020	2019	2018	2017	2016	2015
MDEII (in USD)	42.11%	4.83%	3.17%	-13.58%	16.03%	14.06%	-19.71%
BM ⁽²⁾	10.32%	-3.10%	7.00%	-8.16%	22.18%	15.58%	-19.47%

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity posted positive performance in March, continuing its stronger trend year-to-date, and India equity also rose in March. Indonesia is seen in a sweet spot amid current global volatility. Indonesia GDP growth is expected to recover stronger this year supported by lower Covid-19 case and improvement in mobility ahead of Ramadan. Indonesia is also a net exporter of commodity that benefit from rising global commodity prices. A mixture of these factors create a favorable condition for Indonesia equity and improve investors' appetite on Indonesia equity. Foreign investors posted net buy of USD584 million in Indonesia equity. Domestic inflation rose to 2.64% YoY, however Bank Indonesia maintains its accommodative stance to support recovery. Portfolio allocation in financials and IT contributed positive attribution, meanwhile allocation in property and utilities contributed negative attribution to performance.

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Manulife Indonesia

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