

MANULIFE DANA SYARIAH SUKUK INDONESIA - USD

JUN 2022

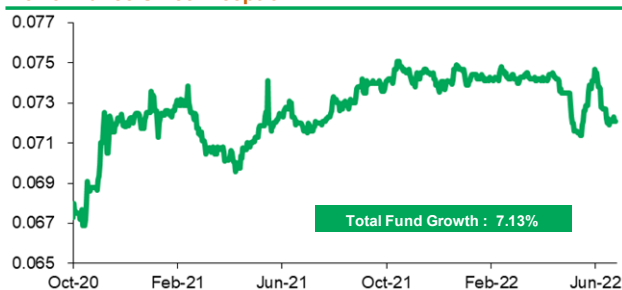
Investment Objective

To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

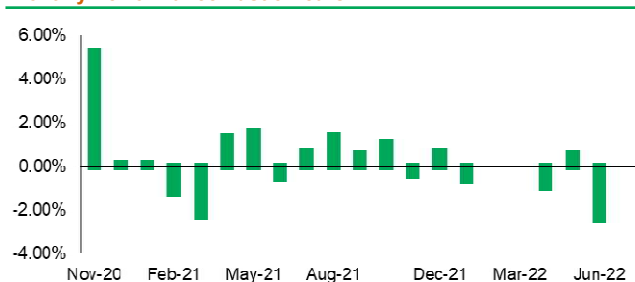
Fund Information

| | |
|-------------------------------------|------------------|
| Inception Date | : 5 Oct 20 |
| Fund Size | : USD 215,501.41 |
| Fund Currency | : USD |
| Type of fund | : Fixed Income |
| Valuation | : Daily |
| Custodian Bank | : Citibank N.A. |
| Annual Management Fee | : 1.50% |
| Net Asset Value/Unit ⁽³⁾ | : USD 0.0721 |
| Bloomberg Code | : MLDSSIU IJ |

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

| | |
|--------------|--------------|
| Bond | : 80 - 100 % |
| Money Market | : 0 - 20 % |

Portfolio

| | |
|-----------------|----------|
| Government Bond | : 32.54% |
| Corporate Bond | : 65.37% |
| Money Market | : 2.09% |

Top 5 Holdings

- 1 Surat Berharga Syariah Negara Seri PBS026
- 2 Sukuk Mudharabah Berkelanjutan I Pegadaian Tahap IV Tahun 2021 Seri B
- 3 Obligasi IV Waskita Karya Tahun 2022 Seri A
- 4 Surat Berharga Syariah Negara Seri PBS017
- 5 Obligasi Berkelanjutan V Adira Finance Tahap II Tahun 2021 Seri B

Fund Performance

| Performance in IDR per (30/06/22) | | | | | | | | |
|-----------------------------------|--------|--------|--------|--------|-------|---------------------|---------------------|--------------------------------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ⁽¹⁾ | 5 yr ⁽¹⁾ | Since Inception ⁽¹⁾ |
| MDSSI (USD) | -2.44% | -2.83% | -3.48% | -3.48% | 0.42% | n/a | n/a | 4.05% |
| BM ⁽²⁾ | -1.79% | -2.58% | -2.32% | -2.32% | 1.22% | n/a | n/a | 4.05% |
| Yearly Performance | | | | | | | | |
| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| MDSSI (USD) | 3.01% | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| BM ⁽²⁾ | 3.02% | n/a | n/a | n/a | n/a | n/a | n/a | n/a |

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2% in USD terms.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia bond market was volatile in June, weighed by negative sentiment from the global markets. The Fed raised its benchmark rate by 75bps in June to 1.50%-1.75%, the largest and most aggressive rate hike since 1994 as US inflation rose to 40-year high. On the flip side, the markets were concerned that aggressive rate hike could put pressure on global growth or even cause recession. On the domestic market, inflation also rose to 4.35% YoY, above BI's upper target of 4%, due to poor harvest of chili and shallots. On the positive note, the government raised the budget for energy subsidy and compensation that allows the government to maintain Pertamina fuel price and subsidized electricity price. This should put the lid on inflation pressure and support purchasing power. Bank Indonesia maintains benchmark rate at 3.50%, stating that core inflation remain low at 2.63%. The yield curve showed mixed pattern with the yield of short-tenor and long-tenor declined, while the medium-tenor rose.

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