

MANULIFE DANA EKUITAS INDONESIA INDIA - USD

JUN 2022

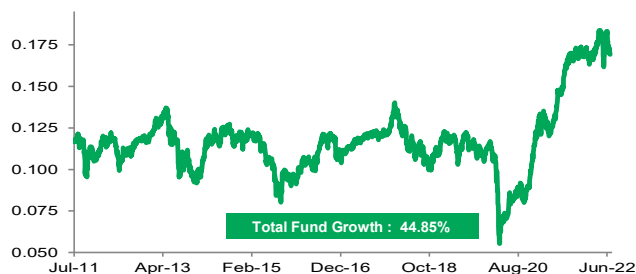
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

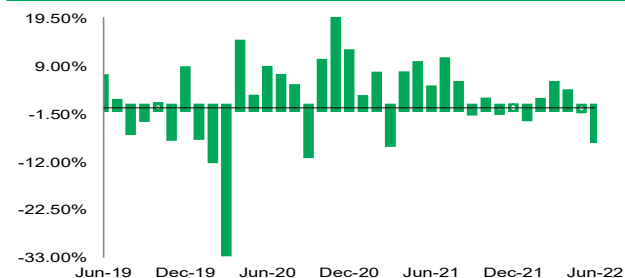
Fund Information

Inception Date	: 1 Jul 11
Fund Size	: USD 61,265,767.58
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁽⁴⁾	: USD 0.1692
Bloomberg Code	: MLLDEIU JJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

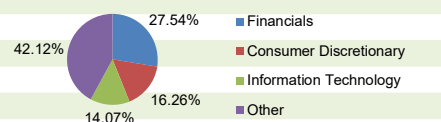
Portfolio

Indonesian Equity	: 91.54%
India Equity	: 5.33%
Money Market	: 3.13%

Top 5 Holdings

- 1 GoTo Gojek Tokopedia
- 2 M Cash Integrasi
- 3 Panin Financial
- 4 Adaro Energy Indonesia
- 5 Tower Bersama Infrastructure

Sector Allocation ⁽³⁾



Fund Performance

Performance in USD per (30/06/22)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDEII (in USD)	-6.83%	-4.18%	-0.18%	-0.18%	15.56%	12.36%	7.06%
BM ⁽²⁾	-5.89%	-7.05%	-1.70%	-1.70%	9.94%	1.89%	2.10%
Since Inception ⁽¹⁾							
							3.42%

Yearly Performance							
	2021	2020	2019	2018	2017	2016	2015
MDEII (in USD)	42.11%	4.83%	3.17%	-13.58%	16.03%	14.06%	-19.71%
BM ⁽²⁾	10.32%	-3.10%	7.00%	-8.16%	22.18%	15.58%	-19.47%
							2014
							27.17%
							21.61%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia and India equity market weakened in June. The Fed raised its benchmark rate by 75bps in June to 1.50%-1.75%, the largest and most aggressive rate hike since 1994 as US inflation rose to 40-year high. On the flip side, the markets were concerned that aggressive rate hike could put pressure on global growth or even cause recession. On the domestic market, inflation also rose to 4.35% YoY, above BI's upper target of 4%, due to poor harvest of chilli and shallots. On the positive note, the government raised the budget for energy subsidi and compensation that allows the government to maintain Pertamina fuel price and subsidized electricity price. This should put the lid on inflation pressure and support purchasing power. India equity market was weaker amid spike in domestic inflation and aggressive rate hike by India central bank. Portfolio allocation in financials and consumer discretionary contributed positive attribution, meanwhile allocation in IT and energy contributed negative attribution to performance.

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