

## MANULIFE DANA EKUITAS INDONESIA CHINA - USD

JUN 2022

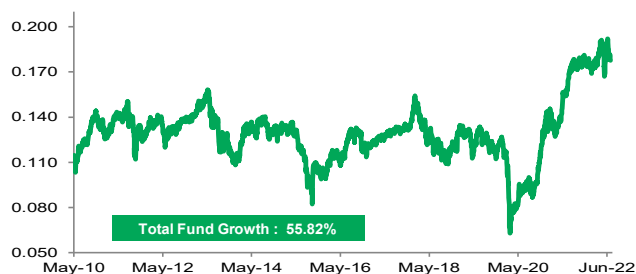
### Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Hong Kong stock exchange (including China H-shares and red chip companies) that derive majority of their revenue from China.

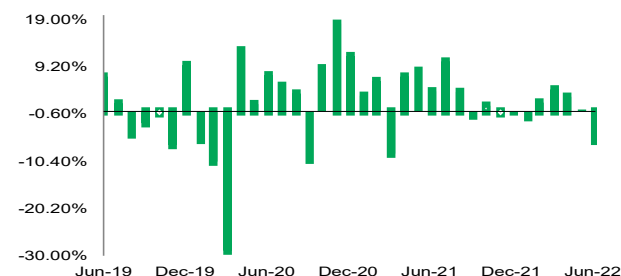
### Fund Information

Inception Date	: 12 May 10
Fund Size	: USD 38,054,600.09
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>(4)</sup>	: USD 0.1777
Bloomberg Code	: MLLDECU IJ

### Performance Since Inception



### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

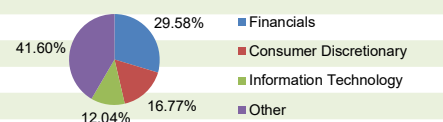
### Portfolio

Indonesian Equity	: 90.68%
China Equity	: 5.38%
Money Market	: 3.94%

### Top 5 Holdings

1	GoTo Gojek Tokopedia
2	Panin Financial
3	M Cash Integrasi
4	Adaro Energy Indonesia
5	Tower Bersama Infrastruktur

### Sector Allocation <sup>(3)</sup>



### Fund Performance

Performance in USD per (30/06/22)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>	Since Inception <sup>(1)</sup>
MDEIC (in USD)	-6.10%	-2.80%	1.44%	1.44%	14.46%	11.08%	6.50%	3.72%
BM <sup>(2)</sup>	-4.57%	-4.71%	-0.32%	-0.32%	6.74%	-0.08%	0.79%	2.74%

Yearly Performance								
	2021	2020	2019	2018	2017	2016	2015	2014
MDEIC (in USD)	38.05%	2.94%	3.43%	-14.00%	15.40%	13.84%	-20.74%	19.58%
BM <sup>(2)</sup>	4.51%	-5.26%	7.47%	-9.77%	21.71%	15.29%	-19.83%	18.47%

### Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 85% JCI + 15% Hang Seng Mainland 25 Index in USD terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia equity market weakened, while China equity market strengthened in June. The Fed raised its benchmark rate by 75bps in June to 1.50%-1.75%, the largest and most aggressive rate hike since 1994 as US inflation rose to 40-year high. On the flip side, the markets were concerned that aggressive rate hike could put pressure on global growth or even cause recession. On the domestic market, inflation also rose to 4.35% YoY, above BI's upper target of 4%, due to poor harvest of chili and shallots. On the positive note, the government raised the budget for energy subsidy and compensation that allows the government to maintain Peralite fuel price and subsidized electricity price. This should put the lid on inflation pressure and support purchasing power. Meanwhile China equity market posted positive performance as market sentiment improve due to lockdown relaxation and improvement in economic data. Portfolio allocation in financials and consumer discretionary contributed positive attribution, meanwhile allocation in IT and energy contributed negative attribution to performance.

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