

MANULIFE-SCHRODER DANA EKUITAS PREMIER

JAN 2022

Investment Objective

To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

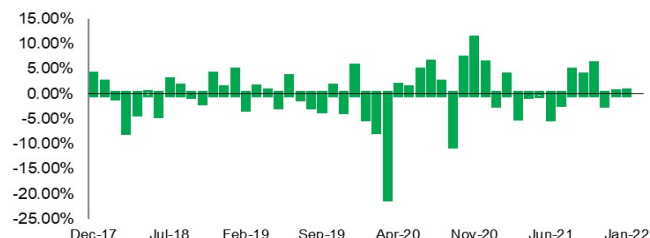
Fund Information

Inception Date	: 18 Dec 17
Fund Size	: Rp 133.24 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁽⁴⁾	: IDR 888.91
Bloomberg Code	: MANSDEP IJ

Performance Since Inception

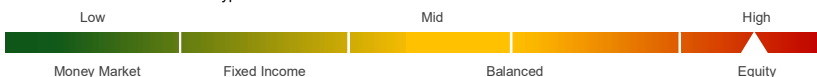


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

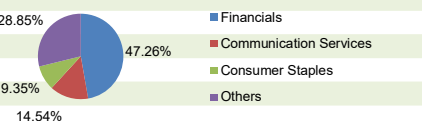
Portfolio

Equity	: 98.29%
Money Market	: 1.71%

Top 5 Holdings

1	Bank Rakyat Indonesia	28.85%
2	Bank Central Asia	
3	PT Telkom	
4	Bank Mandiri	
5	Astra International	9.35%

Sector Allocation ⁽³⁾



Fund Performance

Performance in IDR per (31/01/22)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MSDEP	0.42%	-1.55%	12.90%	0.42%	3.21%	-3.91%	n/a
BM ⁽²⁾	0.88%	-1.36%	14.17%	0.88%	3.03%	-3.29%	n/a
Yearly Performance							
	2021	2020	2019	2018	2017	2016	2015
MSDEP	0.59%	-8.65%	0.46%	-7.62%	n/a	n/a	n/a
BM ⁽²⁾	-0.37%	-7.85%	3.23%	-8.95%	n/a	n/a	n/a

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is LQ45 Index.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

JCI increased by 0.8%MoM with around Rp 6tn net foreign buy in all market. The index outperformed the global peers as foreign investors were looking for an alternative market (with undemanding valuation) amid tightening and high inflation condition in the global market. IDXEnergy (+13.6%) was the best performing sector on elevated coal price and prolonged winter in many countries. The performance was also attributed to coal companies plan to engage in renewable energy business. December inflation recorded at +0.57%MoM resulting FY21 inflation of 1.87%YoY, below BI's lower inflation target range of 2%. Indonesia December trade surplus narrowed to USD1.02bn vs USD3.5bn in the previous month due to higher import value. Indonesia 4Q21 total investment recorded an increase of 12%YoY and FY21 realization booked at Rp901tn (100% of government's target). BI kept policy rate unchanged at 3.5% for the 11 consecutive months yet will increase the reserve ratio requirement gradually. We are positive on Indonesian equities as valuation compared to peer equity markets remains attractive while the fundamental reform story remains intact. We are starting to see covid cases climbing up again in Indonesia along with the global Omicron outbreak. Inflation and tightening policies are risks for 2022. Hence, we maintain our positions in the defensive holdings in the consumer and healthcare sectors to hedge against volatility due to the pandemic. We are also keeping our positions in the cyclical and new economy names as proxy of global economic recovery.

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