

MANULIFE DANA EKUITAS OPTIMA SYARIAH USD

JAN 2022

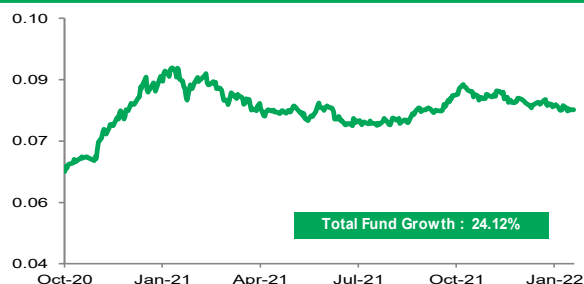
Investment Objective

To provide selected financial investments in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Supervisory Board to suit the values and teachings of Islam.

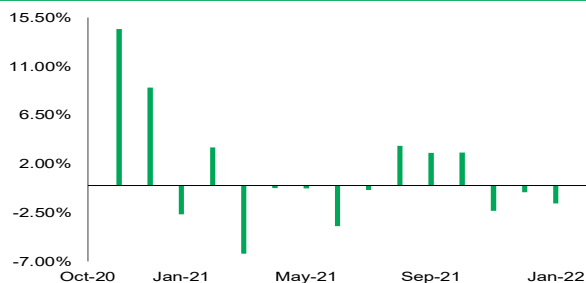
Fund Information

Inception Date	: 5 Oct 20
Fund Size	: USD 14,527,929.20
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁽⁴⁾	: USD 0.0777
Bloomberg Code	: MADEOSU IJ

Performance Since Inception

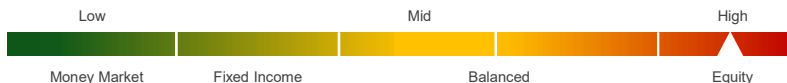


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

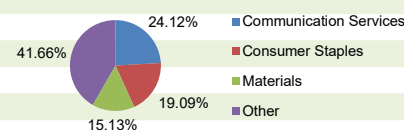
Portfolio

Equity	: 81.45%
Money Market	: 18.55%

Top 5 Holdings

1	Telkom Indonesia
2	Adaro Energy
3	United Tractors
4	Indofood CBP Sukses Makmur
5	Indofood Sukses Makmur

Sector Allocation ⁽³⁾



Fund Performance

Performance in IDR per (31/01/22)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾
MDEOS USD	-1.65%	-4.55%	5.00%	-1.65%	-2.87%	n/a	n/a	17.74%
BM ⁽²⁾	-0.41%	0.83%	6.88%	-0.41%	6.08%	n/a	n/a	18.92%

Yearly Performance								
	2021	2020	2019	2018	2017	2016	2015	2014
MDEOS USD	-3.89%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BM ⁽²⁾	4.05%	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 80% Indeks Saham Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing in USD terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Equity market was volatile in January, mainly affected by global sentiment. Uncertainty on The Fed's policy weighs on the market following The Fed's hawkish statement in early January that opens the possibility of rate hike in Q1-2022. On the domestic front, Indonesia macro indicators continued showing recovery. GDP growth picked up from 3.5% YoY in 3Q21 to 5.0% in 4Q21, as a decline in Covid-19 cases and an easing of restrictions led to a rebound in activities. Household consumption was the main driver. Inflation increased 0.56% MoM, bringing the annual inflation to 2.18% YoY from 1.87% in the previous month indicating demand recovery. Meanwhile, Bank Indonesia began tightening its policy by announcing that it would raise the reserve requirement ratio (RRR) gradually starting March to September this year. We believe liquidity will remain ample as Bank Indonesia has injected liquidity of more than IDR800t since 2020, and it will continue supporting liquidity through the IDR214t burden sharing scheme. Allocation in industrial and IT result in positive attribution for the portfolio while energi and materials result in negative attribution.

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