

## MANULIFE DANA EKUITAS

JAN 2022

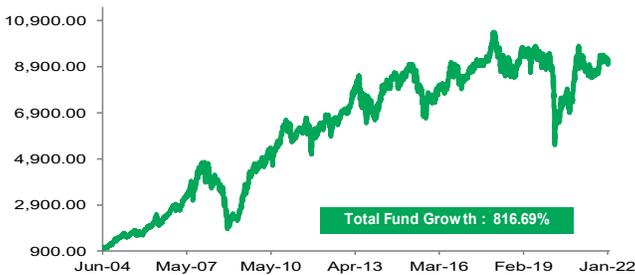
### Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

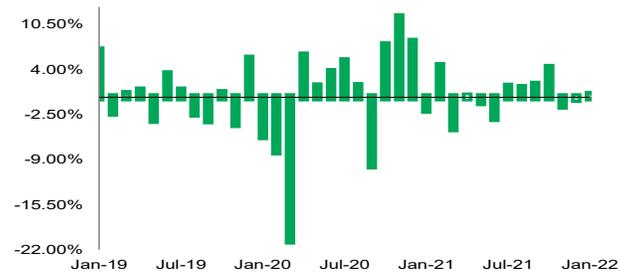
### Fund Information

Inception Date	:	25 Jun 04
Fund Size	:	Rp 7.429 tn
Fund Currency	:	IDR
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.50%
Net Asset Value/Unit <sup>4)</sup>	:	IDR 9,166.86
Bloomberg Code	:	MANLIEK IJ

### Performance Since Inception

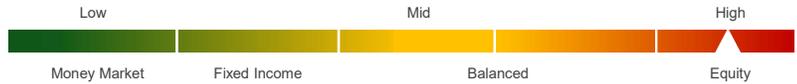


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

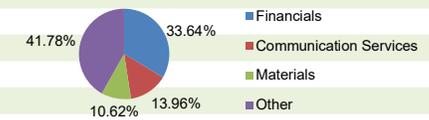
### Portfolio

Equity	:	94.92%
Money Market	:	5.08%

### Top 5 Holdings

- 1 Bank Central Asia
- 2 Telkom Indonesia
- 3 Bank Rakyat Indonesia
- 4 Bank Jago
- 5 Bank Mandiri

### Sector Allocation<sup>3)</sup>



### Fund Performance

	Performance in IDR per (31/01/22)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDE	0.31%	-1.13%	6.29%	0.31%	3.82%	-1.93%	1.96%	13.40%
BM <sup>2)</sup>	0.75%	0.60%	9.24%	0.75%	13.11%	0.50%	4.60%	13.43%

	Yearly Performance							
	2021	2020	2019	2018	2017	2016	2015	2014
MDE	1.64%	-4.00%	2.83%	-6.82%	15.96%	10.01%	-11.38%	26.98%
BM <sup>2)</sup>	10.08%	-5.09%	1.70%	-2.54%	19.99%	15.32%	-12.13%	22.29%

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Equity market was volatile in January, mainly affected by global sentiment. Uncertainty on The Fed's policy weighs on the market following The Fed's hawkish statement in early January that opens the possibility of rate hike in Q1-2022. On the domestic front, Indonesia macro indicators continued showing recovery. GDP growth picked up from 3.5% YoY in 3Q21 to 5.0% in 4Q21, as a decline in Covid-19 cases and an easing of restrictions led to a rebound in activities. Household consumption was the main driver. Inflation increased 0.56% MoM, bringing the annual inflation to 2.18% YoY from 1.87% in the previous month indicating demand recovery. Meanwhile, Bank Indonesia began tightening its policy by announcing that it would raise the reserve requirement ratio (RRR) gradually starting March to September this year. We believe liquidity will remain ample as Bank Indonesia has injected liquidity of more than IDR800t since 2020, and it will continue supporting liquidity through the IDR214t burden sharing scheme. Allocation in industrial and healthcare result in positive attribution for the portfolio while energy and materials result in negative attribution.

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### Manulife Indonesia

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