

MANULIFE DANA BERIMBANG

JAN 2022

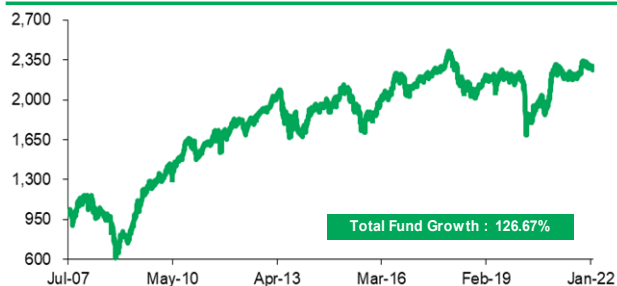
Investment Objective

To provide a high rate of capital growth over the long-term by investing in diversified portfolio of money market, fixed income securities including sovereign and state-backed bonds, and publicly listed Indonesian equities.

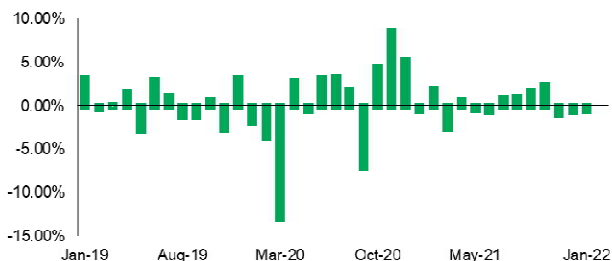
Fund Information

Inception Date	: 9 Jul 07
Fund Size	: Rp 133.84 bn
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽¹⁾	: IDR 2,266.71
Bloomberg Code	: MLLDBBG IJ

Performance Since Inception

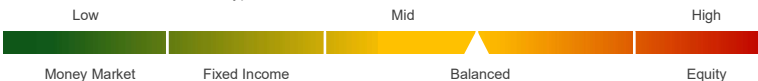


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 40 - 60 %
Bond	: 40 - 60 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 51.84%
Government Bond	: 26.71%
Corporate Bond	: 15.21%
Money Market	: 6.24%

Top 5 Holdings

1	Obligasi Negara Republik Indonesia Seri FR0092
2	Bank Central Asia
3	Obligasi I Pelindo IV Tahun 2018 Seri B
4	Obligasi I Marga Lingkar Jakarta Tahun 2017 Seri C
5	Obligasi Negara Republik Indonesia Seri FR0082

Fund Performance

Performance in IDR per (31/01/22)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾
MDB	-0.53%	-2.25%	2.68%	-0.53%	2.20%	1.09%	1.51%	5.78%
BM ⁽²⁾	0.45%	0.72%	6.07%	0.45%	9.72%	0.99%	3.86%	8.71%

Yearly Performance							
	2021	2020	2019	2018	2017	2016	2015
MDB	2.24%	0.75%	4.06%	-9.29%	11.57%	11.82%	-7.04%
BM ⁽²⁾	7.75%	-1.33%	7.96%	-2.36%	18.83%	15.00%	-4.53%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is 50% JCI + 50% BINDO Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Equity and bond market was volatile in January, mainly affected by global sentiment. Uncertainty on The Fed's policy weighs on the market following The Fed's hawkish statement in early January that opens the possibility of rate hike in Q1-2022. On the domestic front, Indonesia macro indicators continued showing recovery. GDP growth picked up from 3.5% YoY in 3Q21 to 5.0% in 4Q21, as a decline in Covid-19 cases and an easing of restrictions led to a rebound in activities. Household consumption was the main driver. Inflation increased 0.56% MoM, bringing the annual inflation to 2.18% YoY from 1.87% in the previous month indicating demand recovery. Meanwhile, Bank Indonesia began tightening its policy by announcing that it would raise the reserve requirement ratio (RRR) gradually starting March to September this year. We believe liquidity will remain ample as Bank Indonesia has injected liquidity of more than IDR800t since 2020, and it will continue supporting liquidity through the IDR214t burden sharing scheme. Both equity and bond allocations were negative for the portfolio.

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Manulife Indonesia

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