

MANULIFE DANA SYARIAH SUKUK INDONESIA - IDR

FEB 2022

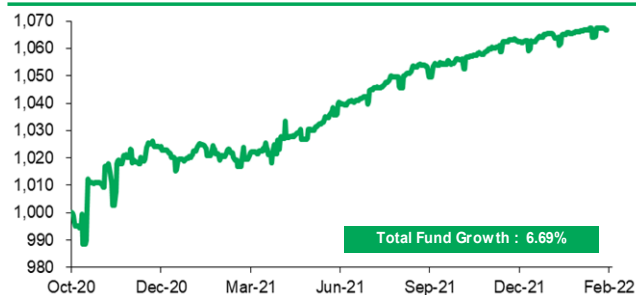
Investment Objective

To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

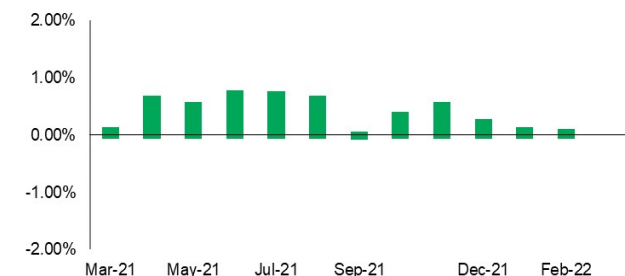
Fund Information

Inception Date	: 5 Oct 20
Fund Size	: Rp 2.78 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Net Asset Value/Unit ⁽³⁾	: IDR 1,066.90
Bloomberg Code	: MLDSSII J

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 38.06%
Corporate Bond	: 44.92%
Money Market	: 17.02%

Top 5 Holdings

- 1 SBSN Seri PBS026
- 2 Sukuk Negara Ritel Seri SR-013
- 3 Sukuk Mudharabah Berkelanjutan I Pegadaian Tahap IV Tahun 2021 Seri B
- 4 SBSN Seri PBS017
- 5 SBSN Seri PBS021

Fund Performance

Performance in IDR per (25/02/22)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDSSI (IDR)	0.05%	0.34%	1.20%	0.12%	4.53%	n/a	n/a
BM ²⁾	0.23%	0.84%	1.80%	0.54%	4.02%	n/a	n/a
Yearly Performance							
	2021	2020	2019	2018	2017	2016	2015
MDSSI (IDR)	4.18%	n/a	n/a	n/a	n/a	n/a	n/a
BM ²⁾	4.19%	n/a	n/a	n/a	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2%.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

The Indonesian bond market gain traction in February which mainly driven by the Individual investor as new retail investors consistently add exposure to the government bonds at the back of lower time deposit interest rate and the surge of market volatility. Despite the 10Y yield rose from 6.42% to 6.50%, the index still posted positive performance as some other bucket tenor yield dropped. The escalating tension between Russia Ukraine is the primary risk of the global financial market including Indonesian bond market. In addition, the headwinds also coming from the Fed's FOMC January meeting minutes released in February that reiterate plan to raise the federal funds rate in March. From the domestic factor, the sentiment remains constructive for bond market, Moody's affirms Indonesia's Baa2 issuer rating and maintains stable outlook. Bank Indonesia has decided to hold the policy rate at 3.50% and stated that they will not rush to raise interest rate as the current inflation figure at 2.06% still way below upper limit of BI inflation target at 4%. Yields on short tenor bonds rose more than medium tenors.

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