

MANULIFE DANA EKUITAS INDONESIA INDIA - USD

FEB 2022

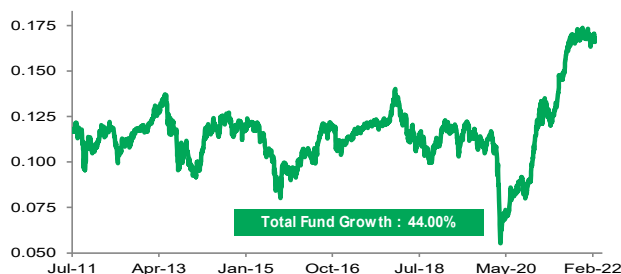
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

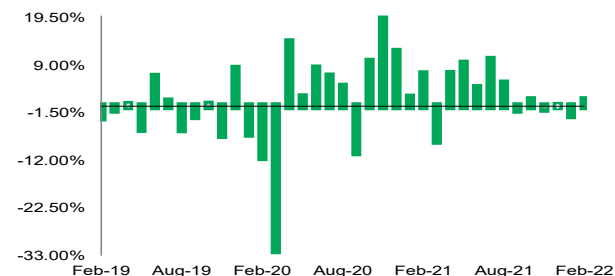
Fund Information

Inception Date	: 1 Jul 11
Fund Size	: USD 63,332,482.73
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 0.1682
Bloomberg Code	: MLLDEIU IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

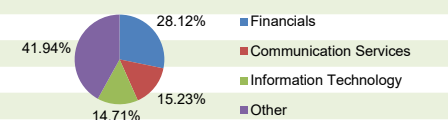
Portfolio

Indonesian Equity	: 90.07%
India Equity	: 5.86%
Money Market	: 4.06%

Top 5 Holdings

- 1 Bank Central Asia
- 2 Telkom Indonesia
- 3 M Cash Integrasi
- 4 Merdeka Copper Gold
- 5 Bank Jago

Sector Allocation ³⁾



Fund Performance

Performance in USD per (25/02/22)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDEII (in USD)	1.30%	-0.72%	-0.76%	-0.76%	29.29%	12.40%	8.22%
BM ²⁾	2.61%	4.30%	8.50%	2.89%	11.04%	3.76%	4.83%
Since Inception ¹⁾							
							3.48%
							1.45%
Yearly Performance							
	2021	2020	2019	2018	2017	2016	2015
MDEII (in USD)	42.11%	4.83%	3.17%	-13.58%	16.03%	14.06%	-19.71%
BM ²⁾	10.32%	-3.10%	7.00%	-8.16%	22.18%	15.58%	-19.47%
							27.17%
							21.61%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market recorded a gain in February, while India stock market corrected. Improvements in macro conditions and manageable pandemic attracted foreign investors, which entered the market with USD1.22b inflow. Rupiah was slightly corrected, by -0.10%, but still outperformed other currencies. Higher inflation this year will still be manageable, February is an example. Despite strong price increases of commodities, we recorded a deflation. Going forward, inflation is expected to increase due to higher commodity prices globally but is expected to remain below the 4% Bank Indonesia upper range. Direct impact from the Russia Ukraine conflict will likely be limited due to low exposure in trade (0.8% of total Indonesia exports and 1.1% of imports) and investment (0.08% of FDI). Indirect impact from higher inflation will be more relevant. Portfolio allocation in energy and consumer staples contributed positive attribution, meanwhile allocation in industrials and IT contributed negative attribution to performance.

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