

## MANULIFE DANA EKUITAS INDONESIA CHINA - USD

FEB 2022

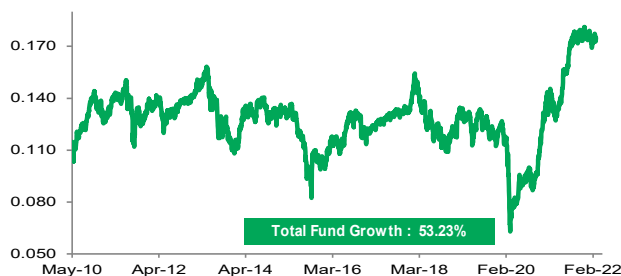
### Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Hong Kong stock exchange (including China H-shares and red chip companies) that derive majority of their revenue from China.

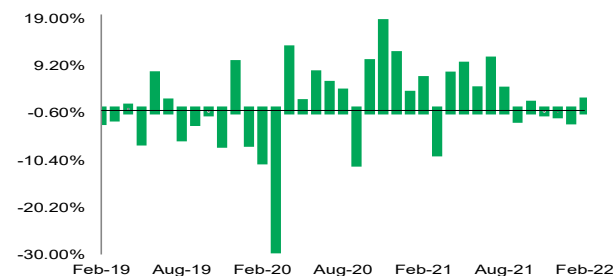
### Fund Information

Inception Date	: 12 May 10
Fund Size	: USD 43,166,797.21
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>(4)</sup>	: USD 0.1748
Bloomberg Code	: MLLDECU IJ

### Performance Since Inception



### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

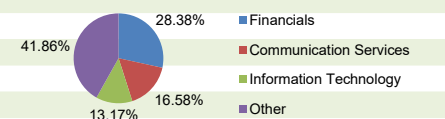
### Portfolio

Indonesian Equity	: 91.11%
China Equity	: 6.13%
Money Market	: 2.76%

### Top 5 Holdings

- 1 Bank Central Asia
- 2 Telkom Indonesia
- 3 M Cash Integrasi
- 4 Merdeka Copper Gold
- 5 Bank Jago

### Sector Allocation <sup>(3)</sup>



### Fund Performance

Performance in USD per (25/02/22)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>	Since Inception <sup>(1)</sup>
MDEIC (in USD)	1.87%	-1.06%	-2.01%	-0.24%	25.46%	10.28%	7.22%	3.68%
BM <sup>(2)</sup>	2.61%	4.17%	7.82%	3.29%	5.04%	0.69%	3.05%	3.13%

Yearly Performance								
	2021	2020	2019	2018	2017	2016	2015	2014
MDEIC (in USD)	38.05%	2.94%	3.43%	-14.00%	15.40%	13.84%	-20.74%	19.58%
BM <sup>(2)</sup>	4.51%	-5.26%	7.47%	-9.77%	21.71%	15.29%	-19.83%	18.47%

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% Hang Seng Mainland 25 Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia equity market recorded a gain in February, while China stock market corrected. Improvements in macro conditions and manageable pandemic attracted foreign investors, which entered the market with USD1.22b inflow. Rupiah was slightly corrected, by -0.10%, but still outperformed other currencies. Higher inflation this year will still be manageable, February is an example. Despite strong price increases of commodities, we recorded a deflation. Going forward, inflation is expected to increase due to higher commodity prices globally but is expected to remain below the 4% Bank Indonesia upper range. Direct impact from the Russia Ukraine conflict will likely be limited due to low exposure in trade (0.8% of total Indonesia exports and 1.1% of imports) and investment (0.08% of FDI). Indirect impact from higher inflation will be more relevant. Portfolio allocation in energy and materials contributed positive attribution, meanwhile allocation in industrials and IT contributed negative attribution to performance.

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