

MANULIFE DANA EKUITAS USD

FEB 2022

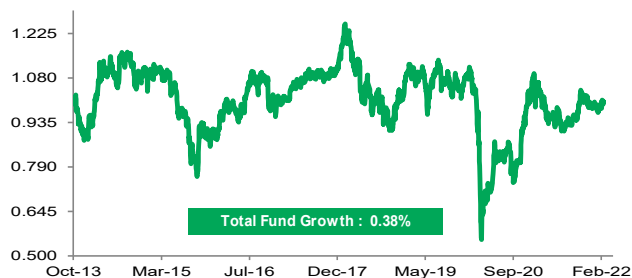
Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

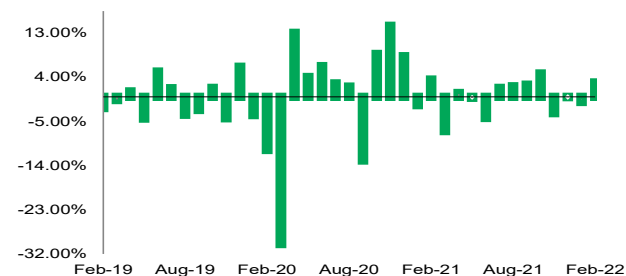
Fund Information

Inception Date	: 16 Oct 13
Fund Size	: USD 18,338,816.49
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 1.0038
Bloomberg Code	: MANDEKU IJ

Performance Since Inception

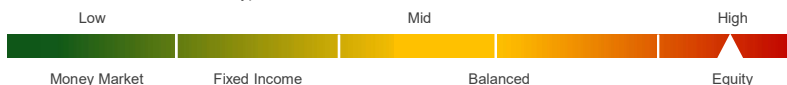


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

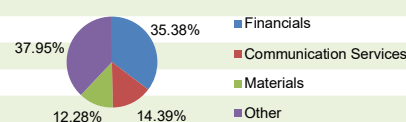
Portfolio

Equity	: 83.12%
Money Market	: 16.88%

Top 5 Holdings

1 Bank Central Asia
2 Telkom Indonesia
3 Bank Rakyat Indonesia
4 Bank Jago
5 Bank Mandiri

Sector Allocation ³⁾



Fund Performance

Performance in USD per (25/02/22)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDE (in USD)	2.95%	1.84%	5.67%	1.85%	-1.55%	-2.69%	-0.17%	0.05%
BM ²⁾	3.90%	5.36%	11.05%	4.09%	10.48%	1.80%	3.54%	1.89%

Yearly Performance								
	2021	2020	2019	2018	2017	2016	2015	2014
MDE (in USD)	-1.63%	-7.61%	6.47%	-12.26%	14.99%	10.85%	-17.77%	23.71%
BM ²⁾	8.31%	-5.92%	6.13%	-8.80%	19.57%	18.09%	-21.35%	20.47%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market recorded a gain in February, significantly outperforming other regions. Improvements in macro conditions and manageable pandemic attracted foreign investors, which entered the market with USD1.22b inflow. Rupiah was slightly corrected, by -0.10%, but still outperformed other currencies. Higher inflation this year will still be manageable, February is an example. Despite strong price increases of commodities, we recorded a deflation. Going forward, inflation is expected to increase due to higher commodity prices globally but is expected to remain below the 4% Bank Indonesia upper range. Direct impact from the Russia Ukraine conflict will likely to be limited due to low exposure in trade (0.8% of total Indonesia exports and 1.1% of imports) and investment (0.08% of FDI). Indirect impact from higher inflation will be more relevant. Portfolio allocation in materials and consumer staples contributed positive attribution, meanwhile allocation in communication services and industrials contributed negative attribution to performance.

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Manulife Indonesia

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