

## MANULIFE PENDAPATAN TETAP DOLLAR

DEC 2022

### Investment Objective

To provide a steady stream of income and currency diversification mainly through US Dollar fixed income instruments.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	: 8 Jun 04
Fund Size	: USD 15,785,071.72
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Net Asset Value/Unit <sup>(4)</sup>	: USD 1.4107
Bloomberg Code	: MANLIDO IJ

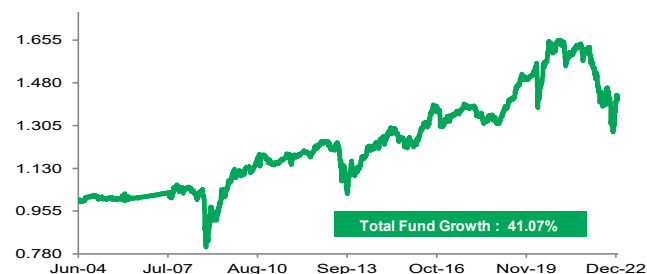
### Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

### Portfolio

Government Bond	: 99.34%
Money Market	: 0.66%

### Performance Since Inception



### Top 5 Holdings

- 1 INDON 32
- 2 INDON 35
- 3 INDON 42
- 4 INDON 38
- 5 INDON 44

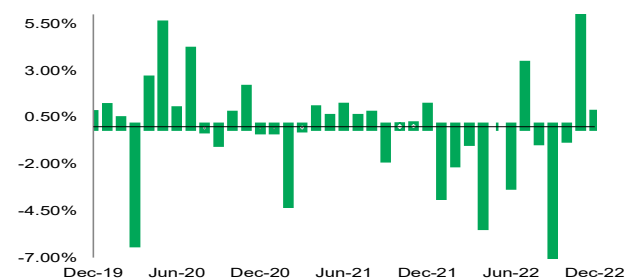
### Fund Performance

Performance in USD per (30/12/22)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MPTD	0.69%	6.56%	1.20%	-13.11%	-13.11%	-2.21%	0.39%	1.87%
BM <sup>2)</sup>	0.55%	6.40%	1.99%	-13.36%	-13.36%	-0.85%	2.06%	2.28%

Yearly Performance								
	2021	2020	2019	2018	2017	2016	2015	2014
MPTD	-1.59%	9.35%	12.43%	-2.99%	5.73%	6.16%	-1.30%	10.32%
BM <sup>2)</sup>	0.79%	11.61%	14.69%	-0.92%	8.42%	8.96%	0.98%	10.99%

### Monthly Performance Last 3 Years



### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Bloomberg Barclays EM I01378US Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Bond market continued its rally. The 10Y bond yield experienced a tad decline from 6.91% to 6.84% during the period before trading back to 6.92%, in contrast with the UST yield movement which rose from 3.61% to 3.88%. Expectation that inflation has peaked and a more gradual interest rate hike was the main catalyst for the market. From the global front, The Fed raised benchmark rate by 50bps as expected by the market, a smaller rate hike compared to 75bps hike the previous months. However, Fed Chair Jerome Powell indicates that monetary tightening will not be eased in the short term and expected rate may be higher than previous expectation due to persistent inflation and strong labor sector. On the domestic front, BI raised the benchmark rate by 25bps to 5.50% given steady currency and tame inflation where headline inflation was printed below market expectation at 5.42% YoY (cons: 5.50%) and core inflation came in at 3.30% YoY (cons: 3.42%). Foreign investor posted net buy IDR25.26 trillion in the bond market in December. The yield curve was mixed where yield on the short end fell, while the mid-long tenor were stable.

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