

## MANULIFE DANA BERIMBANG SYARIAH

DEC 2022

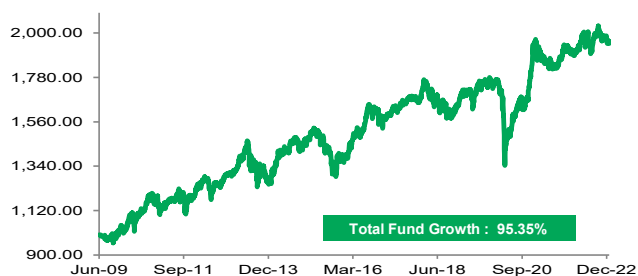
### Investment Objective

Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

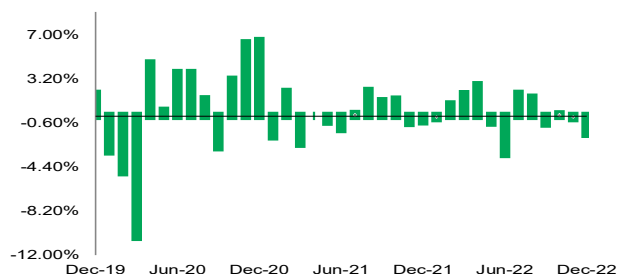
### Fund Information

Inception Date	: 15 Jun 09
Fund Size	: Rp 66.29 bn
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Net Asset Value/Unit <sup>(4)</sup>	: IDR 1,953.49
Bloomberg Code	: MLLDBBS IJ

### Performance Since Inception



### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

### Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	: 0 - 20 %

### Portfolio

Equity	: 42.53%
Government Bond	: 36.88%
Corporate Bond	: 0.00%
Money Market	: 20.59%

### Top 5 Holdings

1	Surat Berharga Syariah Negara Seri PBS022
2	Surat Berharga Syariah Negara Seri PBS011
3	Surat Berharga Syariah Negara Seri PBS012
4	Telkom Indonesia
5	Surat Berharga Syariah Negara Seri PBS034

### Fund Performance

Performance in IDR per (30/12/22)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>	Since Inception <sup>(1)</sup>
MDBS	-1.52%	-1.55%	1.26%	2.74%	2.74%	3.46%	2.92%	5.07%
BM <sup>(2)</sup>	2.09%	4.05%	5.51%	8.74%	8.74%	7.16%	5.73%	7.49%
Yearly Performance								
	2021	2020	2019	2018	2017	2016	2015	2014
MDBS	0.22%	7.56%	7.15%	-2.67%	7.35%	12.83%	-5.54%	16.24%
BM <sup>(2)</sup>	6.99%	5.80%	7.72%	-0.32%	11.98%	15.11%	-3.78%	11.73%

### Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 50% IGSIX Index + 50% Indonesia Sharia Stock Index.
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia financial markets were mixed in December where equity fell, while the bond market posted positive performance. The Fed's move was inline with market expectation, raised benchmark rate 50bps to 4.50%, smaller hike than 75bps the previous months. However, statement from Fed Chair Jerome Powell emphasized that monetary tightening will not be eased in the short term and interest rate may be higher than previous expectation due to persistent inflation and strong labor sector. Domestic equity faced selling pressure from foreign investor that posted net sell IDR21 trillion. China economic reopening caused rebalancing from market that has outperformed such as Indonesia to underperformed markets such as North Asia. However, there was no changes in Indonesia fundamentals that remain supportive, where trade balance continue to post surplus USD5.2 billion, forex reserve increased to USD137.2 billion, and inflation fell to 5.51% YoY from its peak of 5.95% in September. The bond market continued its positive performance supported by expectation that inflation has peaked and future rate hike will be more gradual. Foreign investor posted net buy IDR25.26 trillion in the bond market.

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### Manulife Indonesia

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