

## MANULIFE-SCHRODER DANA EKUITAS PREMIER

APR 2022

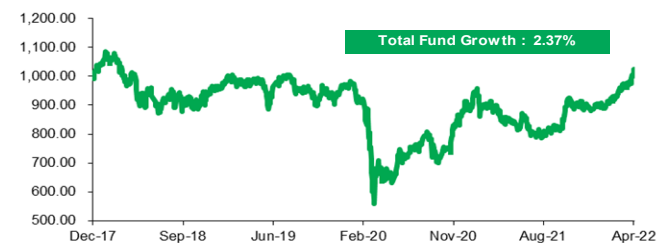
### Investment Objective

To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

### Fund Information

Inception Date	: 18 Dec 17
Fund Size	: Rp 164.08 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: IDR 1,023.67
Bloomberg Code	: MANSDEP IJ

### Performance Since Inception

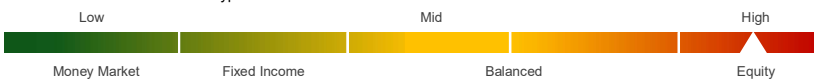


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

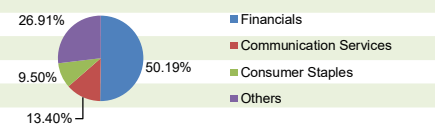
### Portfolio

Equity	: 99.13%
Money Market	: 0.87%

### Top 5 Holdings

1	Bank Rakyat Indonesia	26.91%
2	Bank Central Asia	
3	Bank Mandiri	
4	Telekomunikasi Indonesia	9.50%
5	Astra International	13.40%

### Sector Allocation <sup>3)</sup>



### Fund Performance

Performance in IDR per (28/04/22)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>
MSDEP	5.84%	15.16%	13.37%	15.65%	21.01%	1.19%	-
BM <sup>2)</sup>	6.10%	15.52%	13.95%	16.54%	21.45%	2.12%	-
Yearly Performance							
	2021	2020	2019	2018	2017	2016	2015
MSDEP	0.59%	-8.65%	0.46%	-7.62%	n/a	n/a	n/a
BM <sup>2)</sup>	-0.37%	-7.85%	3.23%	-8.95%	n/a	n/a	n/a

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is LQ45 Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

JCI increased by 2.2% in the past one month with around Rp 41.4tn of net foreign buy. The market received plenty of positive sentiments: 1) Consumer recovery as homecoming was allowed by government, 2) Improving macro and trade balance from elevated commodity prices and 3) Stronger than expected 1Q corporate earnings. The best index performer was IDXIndustrial (+10.4%) led by automotive and mining contracting business that benefit from higher commodity price. IDXEnergy (+9.3%) was the second best performer as some European countries, Japan and South Korea utilities companies halted their coal purchases from Russia. IDXHealth (+5%) booked a solid performance as patients were coming back to hospital for the overdue treatment. Indonesia March inflation recorded at 2.64%YoY (vs 2.06% in Feb) / +0.66%MoM. 1Q22 state budget recorded a surplus of Rp10.3tn (vs surplus of Rp19.7tn in 2M22) equivalent to a surplus 0.06% of GDP. Trade surplus recorded at USD 4.53bn vs USD 3.8bn in the previous month. BI kept policy rate unchanged but adjusted its macro forecast: GDP was lowered to 4.5-5.3% from 4.7-5.5% previously while CAD expected to improve to -1.3% to -0.5% of GDP. Indonesia 1Q22 total investment increased 28.5% YoY. Majority of the global indices were corrected on concern of central bank tightening and higher inflation. Technology stocks around the globe were corrected as interest rate was climbing. The Asia market was soft as China continued its zero covid cases policy amid rising cases in some of its cities. IMF cut global growth forecast due to Russia's invasion. We remain positive on equities as valuation compared to peer equity markets remains attractive while the fundamental reform and recovery story remains intact. However, we are cautious in the short term due to risk form from the Ukraine-Russia tension and potential rise of inflation in Indonesia. Indonesia Government's stance seems to also be heading towards continuation of reopening and economic recovery.

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