

MANULIFE PENDAPATAN TETAP NEGARA

APR 2022

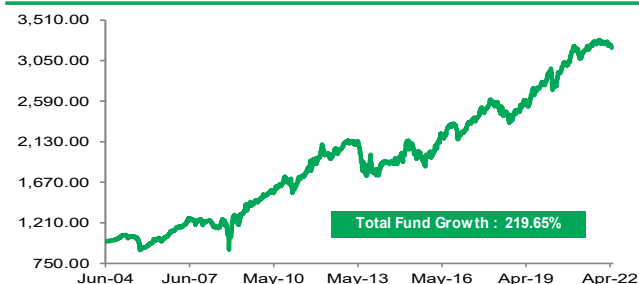
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

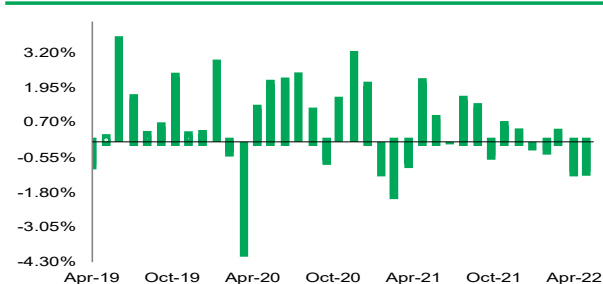
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 730.47 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ³⁾	: IDR 3,196.50
Bloomberg Code	: MANLINE IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 101.40%
Corporate Bond	: 0.00%
Money Market	: -1.40%

Top 5 Holdings

1	Obligasi Negara Republik Indonesia Seri FR0091
2	Obligasi Negara Republik Indonesia Seri FR0083
3	Obligasi Negara Republik Indonesia Seri FR0090
4	Obligasi Negara Republik Indonesia Seri FR0080
5	Obligasi Negara Republik Indonesia Seri FR0082

Fund Performance

Performance in IDR per (28/04/22)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MPTN	-1.06%	-1.82%	-2.09%	-2.12%	1.44%	7.58%	6.28%
BM ²⁾	-0.79%	-0.97%	-0.14%	-0.83%	5.24%	9.51%	7.98%
Yearly Performance							
	2021	2020	2019	2018	2017	2016	2015
MPTN	1.75%	14.23%	13.25%	-2.73%	15.48%	11.25%	-0.11%
BM ²⁾	5.43%	14.70%	14.23%	-2.18%	17.67%	14.68%	3.08%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

The Indonesia bond market experienced further correction as The Fed turns far more hawkish due to mounting concern over rising US inflation that hit the highest figure in the past 40 years. Globally, aside from the Fed tightening monetary policy, Russia - Ukraine geopolitical tension remains as negative sentiment as the spillover effect may disrupt global supply chain. There are also concern that zero-covid policy in China may affect global supply chain and growth outlook. From the domestic factor, the sentiments are mixed. On the positive side, S&P Ratings revised the outlook to Stable from Negative and affirms the Sovereign Credit Rating of the Republic of Indonesia at BBB. In addition, the liquidity remains ample as the credit growth on February remain low at 6.33%. On the other hand, the negative sentiment triggered by the concern over rising domestic inflation. On monetary policy, Bank Indonesia has decided to hold the policy rate at 3.50%. Yield curve rose across the tenor with the short-tenor bonds rose higher than the mid-tenor and long-tenor bonds.

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Manulife Indonesia

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