

MANULIFE DANA SYARIAH SUKUK INDONESIA - IDR

APR 2022

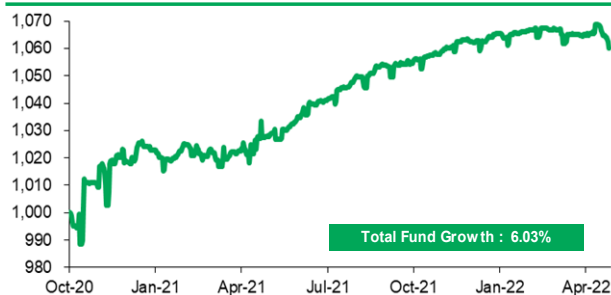
Investment Objective

To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

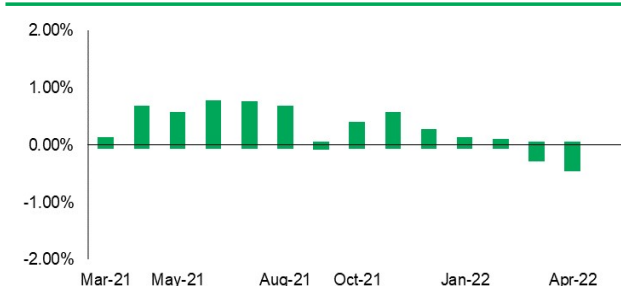
Fund Information

Inception Date	: 5 Oct 20
Fund Size	: Rp 2.99 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Net Asset Value/Unit ⁽³⁾	: IDR 1,060.30
Bloomberg Code	: MLDSSII J

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 29.09%
Corporate Bond	: 37.69%
Money Market	: 33.22%

Top 5 Holdings

- 1 Surat Berharga Syariah Negara Seri PBS026
- 2 Surat Berharga Syariah Negara Seri PBS019
- 3 Sukuk Mudharabah Berkelanjutan I Pegadaian Tahap IV Tahun 2021 Seri B
- 4 Surat Berharga Syariah Negara Seri PBS017
- 5 Surat Berharga Syariah Negara Seri PBS021

Fund Performance

Performance in IDR per (28/04/22)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDSSI (IDR)	-0.40%	-0.57%	0.24%	-0.50%	3.16%	n/a	n/a
BM ²⁾	0.25%	0.80%	1.74%	1.11%	3.85%	n/a	n/a
Yearly Performance							
	2021	2020	2019	2018	2017	2016	2015
MDSSI (IDR)	4.18%	n/a	n/a	n/a	n/a	n/a	n/a
BM ²⁾	4.19%	n/a	n/a	n/a	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2%.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

The Indonesia bond market experienced further correction as The Fed turns far more hawkish due to mounting concern over rising US inflation that hit the highest figure in the past 40 years. Globally, aside from the Fed tightening monetary policy, Russia - Ukraine geopolitical tension remains as negative sentiment as the spillover effect may disrupt global supply chain. There are also concern that zero-covid policy in China may affect global supply chain and growth outlook. From the domestic factor, the sentiments are mixed. On the positive side, S&P Ratings revised the outlook to Stable from Negative and affirms the Sovereign Credit Rating of the Republic of Indonesia at BBB. In addition, the liquidity remains ample as the credit growth on February remain low at 6.33%. On the other hand, the negative sentiment triggered by the concern over rising domestic inflation. On monetary policy, Bank Indonesia has decided to hold the policy rate at 3.50%. Yield curve rose across the tenor with the short-tenor bonds rose higher than the mid-tenor and long-tenor bonds.

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