

## MANULIFE DANA EKUITAS INDO - DEVELOPED

APR 2022

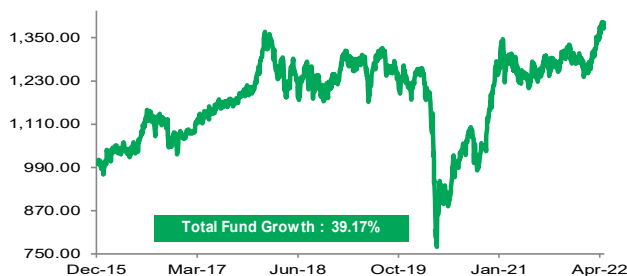
### Investment Objective

To provide the client with relatively superior investment growth over the long-term by investing mainly in publicly listed Indonesian equities and/or offshore securities with exposure to developed markets.

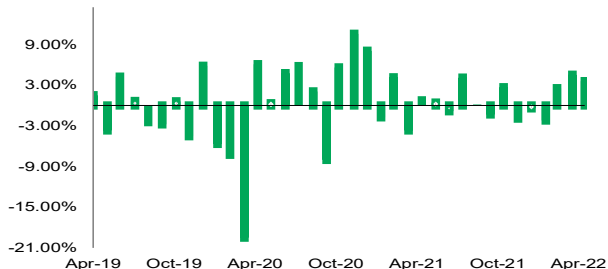
### Fund Information

Inception Date	: 21 Dec 15
Fund Size	: Rp 53.696 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: IDR 1,391.71
Bloomberg Code	: MLIEIDM IJ

### Performance Since Inception

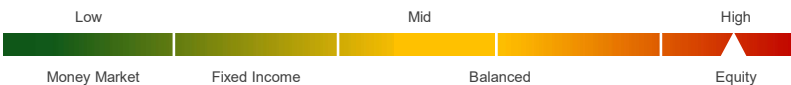


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Bond	: 0 - 20 %
Money Market	: 0 - 20 %

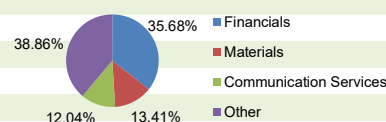
### Portfolio

Equity Onshore	: 86.37%
Equity Offshore	: 8.76%
Bond	: 0.00%
Money Market	: 4.87%

### Top 5 Holdings

1	Bank Rakyat Indonesia
2	Bank Central Asia
3	Bank Mandiri
4	Telkom Indonesia
5	Adaro Energy Indonesia

### Sector Allocation <sup>3)</sup>



### Fund Performance

Performance in IDR per (28/04/22)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDEID	3.58%	11.04%	6.08%	8.60%	11.62%	2.38%	4.10%	5.34%
BM <sup>2)</sup>	1.08%	6.77%	6.87%	6.65%	16.91%	5.05%	5.96%	8.33%

Yearly Performance								
	2021	2020	2019	2018	2017	2016	2015	2014
MDEID	2.70%	-0.78%	2.21%	-3.00%	17.51%	6.75%	n/a	n/a
BM <sup>2)</sup>	11.88%	-1.75%	4.41%	-2.76%	20.20%	13.34%	n/a	n/a

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI Index + 15% FTSE Developed Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia equity posted positive performance in April while India equity was weaker. Indonesia equity was supported by high commodity prices that contributes to improvement in Indonesia macroeconomic condition, a stark contrast to many other countries. Indonesia GDP expanded by 5.01% in Q1-2022 driven by strong exports and improving household consumption. Improvements in macro conditions and manageable pandemic attracted foreign investors, which entered the market with USD2.78b inflow in April. Rupiah was down 0.83%, but still outperformed other currencies such as SGD (-2.13%) and MYR (-3.58%) and THB (-3.01%). Inflation remain manageable at 3.5% YoY in April, much lower compared to the 8% inflation rate during the 2013 monetary tightening cycle. Bank Indonesia continues its stance not to rush increasing rates and stated that core inflation will become a major indicator for making such decisions. Developed markets equity were weaker due to aggressive interest rate hike and concern on growth outlook. Portfolio allocation in communication and material contributed positive attribution, meanwhile allocation in industrial and energi contributed negative attribution to performance.

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