

MANULIFE PENDAPATAN TETAP KORPORASI

AUG 2022

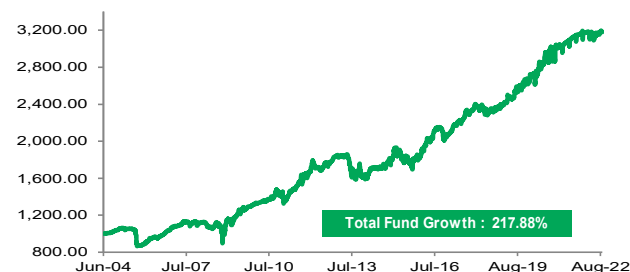
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

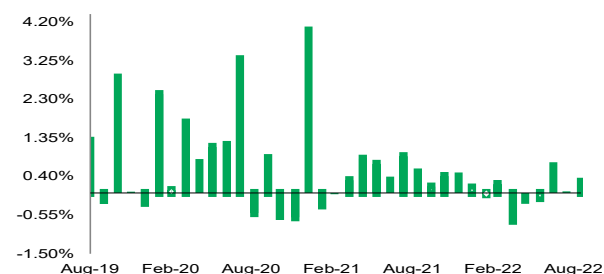
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 149.16 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽³⁾	: IDR 3,178.79
Bloomberg Code	: MANLIKO IJ

Performance Since Inception

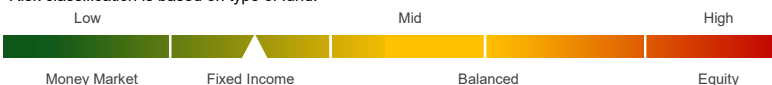


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: Corp : 0 - 60 %
	: Gov : 40 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 40.36%
Corporate Bond	: 36.84%
Money Market	: 22.80%

Top 5 Holdings

- 1 Obligasi Negara Republik Indonesia Seri FR0077
- 2 Obligasi Berkelanjutan Indonesia Eximbank III Tahap IV Tahun 2017 Seri E
- 3 Obligasi Berkelanjutan V Pegadaian Tahap I Tahun 2022 Seri A
- 4 Obligasi Berkelanjutan I Chandra Asri Petrochemical Tahap I Tahun 2017 Seri C
- 5 Obligasi Berkelanjutan II Indosat Tahap II Tahun 2017 Seri E

Fund Performance

Performance in IDR per (31/08/22)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MPTK	0.27%	1.07%	-0.03%	0.15%	1.36%	7.19%	6.79%
BM ⁽²⁾	0.29%	0.83%	1.68%	2.17%	3.35%	4.39%	4.85%

Yearly Performance							
	2021	2020	2019	2018	2017	2016	2015
MPTK	4.60%	14.71%	11.26%	0.79%	15.22%	12.50%	0.92%
BM ⁽²⁾	3.79%	5.21%	6.38%	2.16%	17.67%	14.68%	3.08%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-18.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

The Indonesia bond market continued recording positive monthly reading. The main driver of steadier market in August came from both better global and local sentiments. From the global space, the US CPI print was lower than expected, recorded at 8.5% YoY in July (prev: 9.1% YoY), and was considered by the market as a confirmation that US inflation has peaked. Meanwhile Bank Indonesia's interest rate hike, BI's operation twist, the government's plan on narrowing fiscal deficit plan back to 3% threshold in 2023, and the issuance of the new benchmark bonds were the major drivers from the domestic side. Nevertheless, the market remained wary and looked forward to any sign of The Fed's policy stance from the Jackson Hole symposium towards the end of August. On his speech, Powell stated that the central bank would continue to combat inflation and higher interest rate would likely to stay for some time. There are indications that inflation may have peaked, but there are no indications of decline. Bank Indonesia raised benchmark rate by 25bps to 3.75% as pre-emptive move anticipating higher domestic inflation. Foreign investors booked a net buy of IDR8.27 trillion in August, while the yield curve showed a flattening pattern, with the short-end bond series underperformed the rest of the curve.

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Manulife Indonesia

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