

MANULIFE DANA SYARIAH SUKUK INDONESIA - IDR

AUG 2022

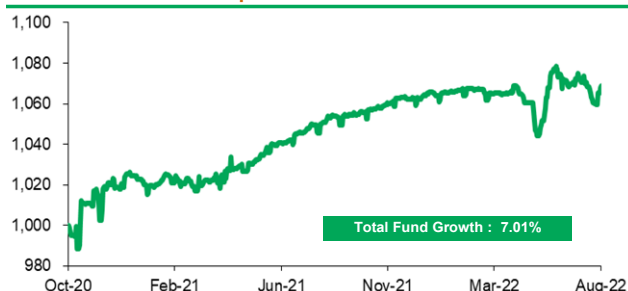
Investment Objective

To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

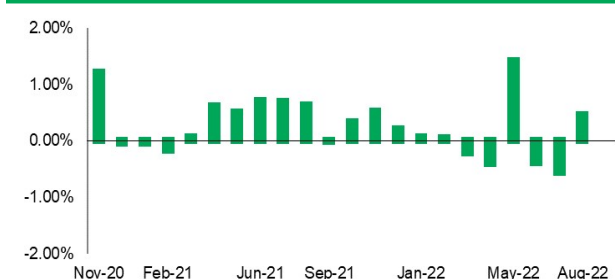
Fund Information

Inception Date	: 5 Oct 20
Fund Size	: Rp 3.30 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Net Asset Value/Unit ⁽³⁾	: IDR 1,070.08
Bloomberg Code	: MLDSII IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 24.90%
Corporate Bond	: 46.61%
Money Market	: 28.49%

Top 5 Holdings

- 1 Sukuk Mudharabah Berkelanjutan I Pegadaian Tahap IV Tahun 2021 Seri B
- 2 Obligasi IV Waskita Karya Tahun 2022 Seri A
- 3 Surat Berharga Syariah Negara Seri PBS030
- 4 Surat Berharga Syariah Negara Seri PBS026
- 5 Surat Berharga Syariah Negara Seri PBS017

Fund Performance

Performance in IDR per (31/08/22)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDSSI (IDR)	0.46%	-0.48%	0.30%	0.42%	1.50%	n/a	n/a
BM ⁽²⁾	0.29%	0.82%	1.66%	2.24%	3.52%	n/a	n/a

Yearly Performance							
	2021	2020	2019	2018	2017	2016	2015
MDSSI (IDR)	4.18%	n/a	n/a	n/a	n/a	n/a	n/a
BM ⁽²⁾	4.19%	n/a	n/a	n/a	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2%.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

The Indonesia bond market continued recording positive monthly reading. The main driver of steadier market in August came from both better global and local sentiments. From the global space, the US CPI print was lower than expected, recorded at 8.5% YoY in July (prev: 9.1% YoY), and was considered by the market as a confirmation that US inflation has peaked. Meanwhile Bank Indonesia's interest rate hike, BI's operation twist, the government's plan on narrowing fiscal deficit plan back to 3% threshold in 2023, and the issuance of the new benchmark bonds were the major drivers from the domestic side. Nevertheless, the market remained wary and looked forward to any sign of The Fed's policy stance from the Jackson Hole symposium towards the end of August. On his speech, Powell stated that the central bank would continue to combat inflation and higher interest rate would likely to stay for some time. There are indications that inflation may have peaked, but there are no indications of decline. Bank Indonesia raised benchmark rate by 25bps to 3.75% as pre-emptive move anticipating higher domestic inflation. Foreign investors booked a net buy of IDR8.27 trillion in August, while the yield curve showed a flattening pattern, with the short-end bond series underperformed the rest of the curve.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 2015, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 25 sales offices, Manulife Indonesia serves more than 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit



www.manulife.co.id



Manulife Indonesia



@Manulife_ID



Manulife_ID



Manulife Indonesia