

MANULIFE DANA EKUITAS SMALL MID CAPITAL

AUG 2022

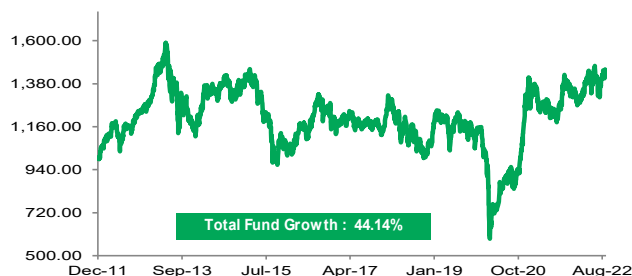
Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

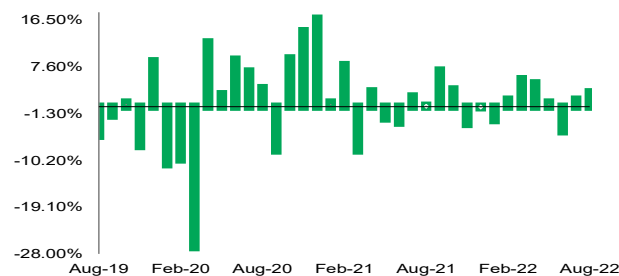
Fund Information

Inception Date	: 19 Dec 11
Fund Size	: Rp 370.332 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 1,441.45
Bloomberg Code	: MANDESM IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

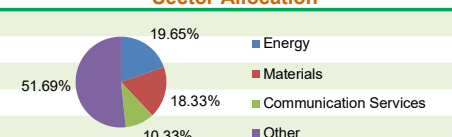
Portfolio

Equity	: 96.97%
Money Market	: 3.03%

Top 5 Holdings

1	Perusahaan Gas Negara
2	Bukit Asam
3	Bukalapak.com
4	Aneka Tambang
5	XL Axiata

Sector Allocation³⁾



Fund Performance

Performance in IDR per (31/08/22)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDESMC	2.75%	-0.73%	9.99%	8.63%	15.91%	7.67%	3.94%	3.47%
BM ²⁾	2.84%	-2.82%	6.96%	5.81%	15.70%	6.21%	2.62%	1.24%

Yearly Performance								
	2021	2020	2019	2018	2017	2016	2015	2014
MDESMC	6.14%	8.75%	6.76%	-7.27%	-1.09%	10.13%	-22.65%	19.47%
BM ²⁾	5.52%	6.00%	7.62%	-9.71%	-0.98%	10.51%	-22.37%	14.39%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market posted positive performance in August as global and domestic sentiment were supportive. On the global front, the US CPI print was lower than expected, recorded at 8.5% YoY in July, versus 9.1% YoY the previous month, and was considered by the market as a confirmation that US inflation has peaked. On the domestic front, Indonesia macroeconomic indicators continued showing recovery. The current account surplus widened to +0.7% of GDP in first half of 2022 from +0.3% of GDP in 2021. The above is resulted from strong exports which supported a USD15.6b trade surplus in second quarter of 2022. Bank Indonesia raised benchmark rate by 25bps to 3.75% as pre-emptive measure to anticipate higher domestic inflation. The move was welcomed by the market as foreign investors posted net buy USD508 million in Indonesia equity and Rupiah was stable at around 14843 per USD. Portfolio allocation in energy and utilities contributed positive attribution, meanwhile allocation in consumer staples, and financials contributed negative attribution to performance.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 25 sales offices, Manulife Indonesia serves more than 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.