

MANULIFE DANA EKUITAS INDONESIA CHINA - USD

AUG 2022

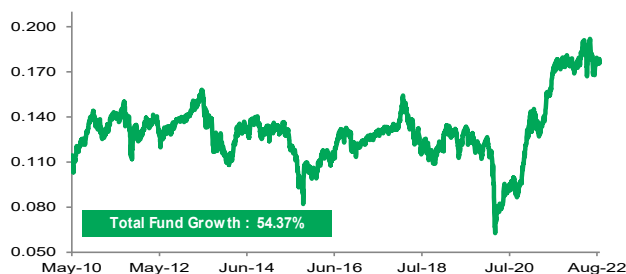
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Hong Kong stock exchange (including China H-shares and red chip companies) that derive majority of their revenue from China.

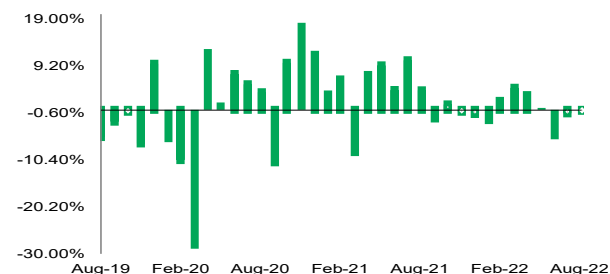
Fund Information

Inception Date	: 12 May 10
Fund Size	: USD 34,112,559.12
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁽⁴⁾	: USD 0.1761
Bloomberg Code	: MLLDECU IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

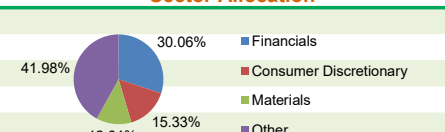
Portfolio

Indonesian Equity	: 93.88%
China Equity	: 5.69%
Money Market	: 0.43%

Top 5 Holdings

1 GoTo Gojek Tokopedia
2 Bank Pan Indonesia
3 Adaro Energy Indonesia
4 Panin Financial
5 M Cash Integrasi

Sector Allocation ⁽³⁾



Fund Performance

Performance in USD per (31/08/22)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDEIC (in USD)	-0.19%	-6.97%	0.74%	0.50%	-1.28%	12.27%	5.86%
BM ⁽²⁾	2.87%	-2.52%	-1.42%	1.82%	6.28%	1.35%	0.83%

Yearly Performance							
	2021	2020	2019	2018	2017	2016	2015
MDEIC (in USD)	38.05%	2.94%	3.43%	-14.00%	15.40%	13.84%	-20.74%
BM ⁽²⁾	4.51%	-5.26%	7.47%	-9.77%	21.71%	15.29%	-19.83%

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 85% JCI + 15% Hang Seng Mainland 25 Index in USD terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market strengthened, while China equity market weakened in August. Indonesia equity market was supported by domestic macroeconomic indicators that continued showing recovery. The current account surplus widened to +0.7% of GDP in first half of 2022 from +0.3% of GDP in 2021. The above is resulted from strong exports which supported a USD15.6b trade surplus in second quarter of 2022. Bank Indonesia raised benchmark rate by 25bps to 3.75% as pre-emptive measure to anticipate higher domestic inflation. The move was welcomed by the market as foreign investors posted net buy USD508 million in Indonesia equity and Rupiah was stable at around 14843 per USD. Meanwhile China equity moved lower as investors continued to digest widening Covid-19 outbreak and its impact to the economy. China's retail sales, industrial output, and property investment all slowed down in July. Portfolio allocation in real estate and materials contributed positive attribution, meanwhile allocation in financials and IT contributed negative attribution to performance.

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