

MANULIFE DANA SYARIAH SUKUK INDONESIA - USD

SEP 2021

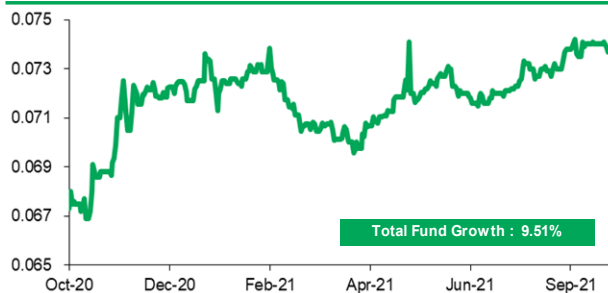
Investment Objective

To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

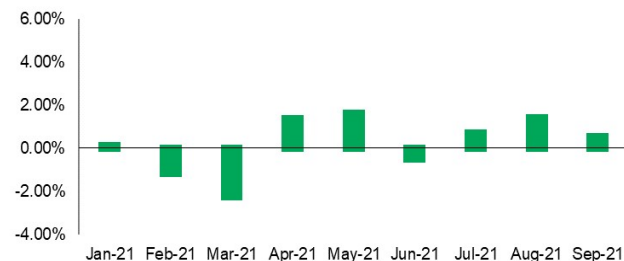
Fund Information

Inception Date	: 5 Oct 20
Fund Size	: USD 120,549.78
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Net Asset Value/Unit ⁽³⁾	: USD 0.0737
Bloomberg Code	: MLDSSIUJ

Performance Since Inception

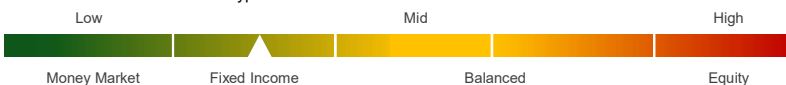


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 50.58%
Corporate Bond	: 41.31%
Money Market	: 8.11%

Top 5 Holdings

- 1 SBSN Seri PBS017
- 2 SBSN Seri PBS026
- 3 SR013
- 4 Sukuk Mudharabah Berkelanjutan I Pegadaian Tahap IV Tahun 2021 Seri B
- 5 SBSN Seri PBS021

Fund Performance

Performance in IDR per (30/09/21)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾
MDSSI (USD)	0.55%	2.65%	5.14%	1.63%	n/a	n/a	n/a	9.51%
BM ⁽²⁾	0.79%	2.36%	4.01%	1.77%	n/a	n/a	n/a	8.33%

Yearly Performance								
	2020	2019	2018	2017	2016	2015	2014	2013
MDSSI (USD)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BM ⁽²⁾	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2% in USD terms.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesian bond market weakened in September in line with increasing global volatility where foreign investors refrained from entering the domestic market, waiting for the results of the FOMC meeting and a signal when the Fed tapering would take place. The Evergrande Group's debt issue from China and ongoing Delta variant woes also contributed to the negative sentiments from the global space. Despite the negative sentiments from the global front, solid domestic factors remained as crucial drivers of the local market's stability. Manageable bond supply, the budget deficit realization that could be potentially lower than the government's initial target of 5.70% of GDP and better development towards COVID-19 supported the sentiment. Economic data are expected to bounce back as the government started to gradually impose relaxations on the mobility restrictions. Yields on medium tenor bonds rose higher than short tenors.

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Manulife Indonesia

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