

MANULIFE-SCHRODER DANA EKUITAS PREMIER

OCT 2021

Investment Objective

To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

Fund Information

Inception Date	: 18 Dec 17
Fund Size	: Rp 163.93 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁽⁴⁾	: IDR 902.93
Bloomberg Code	: MANSDEP IJ

Performance Since Inception

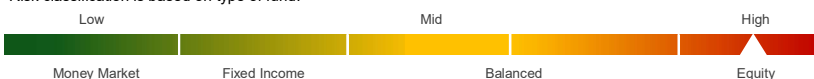


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

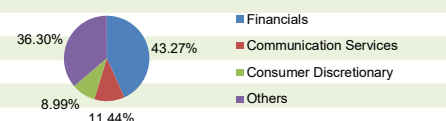
Portfolio

Equity	: 91.79%
Money Market	: 8.21%

Top 5 Holdings

1	Bank Rakyat Indonesia
2	Bank Central Asia
3	Telekomunikasi Indonesia
4	Astra International
5	Bank Mandiri

Sector Allocation ⁽³⁾



Fund Performance

Performance in IDR per (29/10/21)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MSDEP	5.84%	14.68%	6.73%	2.61%	20.58%	1.07%	n/a
BM ⁽²⁾	6.47%	15.74%	6.59%	1.89%	20.50%	-1.46%	n/a
Yearly Performance							
	2020	2019	2018	2017	2016	2015	2014
MSDEP	-8.65%	0.46%	-7.62%	n/a	n/a	n/a	n/a
BM ⁽²⁾	-7.85%	3.23%	-8.95%	n/a	n/a	n/a	n/a

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is LQ45 Index.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia October inflation recorded at 0.12%MoM/1.66%YoY. The biggest contributors from October inflation were food prices (+0.1%MoM) and transportation prices (+0.3%MoM) as PPKM was relaxed and mobility improved. Indonesia September trade balance recorded a surplus of USD 4.4bn. As of 9M21, Indonesia fiscal deficit recorded at -2.74% (vs -4.41% in Sept20). Indonesia 3Q21 total investment decelerated to +4%YoY vs +16%YoY in 2Q21 due to the second wave of covid. JCI rallied by 4.8%MoM driven by massive foreign inflow of Rp13tn on the month of October. Cyclical and reopening stocks had one of their best months as Covid19 cases in Indonesia continued to decline and PPKM were relaxed. Additionally, higher soft and hard commodity prices was a tailwind for Indonesian economy. The best sector performance was IDXFinancial (+8.7%MoM). The confidence was justifiable looking at solid 3Q Banking performance, asset quality improvement and stronger loan outlook in the upcoming quarters. The global market in general had a good month in October. The US indices closed at their record high on better-than-expected earnings report. The good results surprised investors amid higher inflation, labor shortage and rising energy cost. European index had a positive performance despite concern on rising inflation and supply chain bottlenecks. The Asian market performances was mixed with China reported decelerating GDP growth due to power shortage and lower fixed asset investment. We continue to be positive on domestic equities for long term as valuation compared to peer equity markets remains attractive while the fundamental reform story remains intact. As we continue to see solid foreign flow into the equity market, we think that investors confidence in Indonesia remain intact while improving covid conditions and lagging valuation are seen as opportunities by investors.

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Manulife Indonesia

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