

MANULIFE DANA EKUITAS

NOV 2021

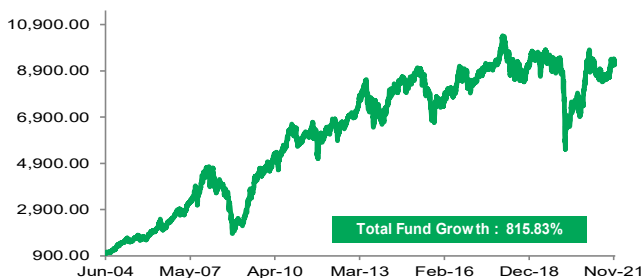
Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

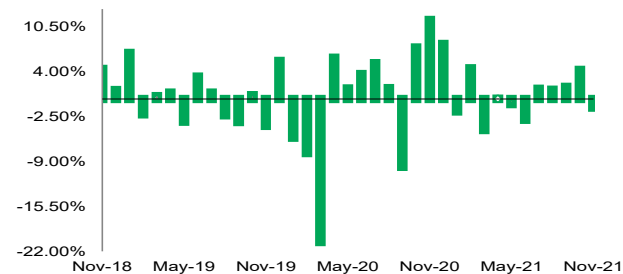
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 7.402 tn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 9,158.33
Bloomberg Code	: MANLIEK IJ

Performance Since Inception

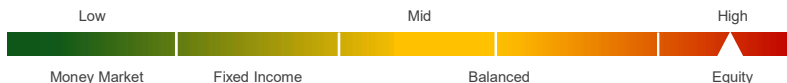


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

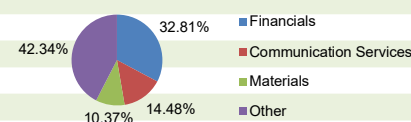
Portfolio

Equity	: 93.83%
Money Market	: 6.17%

Top 5 Holdings

1	Bank Central Asia
2	Telkom Indonesia
3	Bank Rakyat Indonesia
4	Bank Jago
5	Astra International

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (30/11/21)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDE	-1.22%	4.79%	4.56%	1.86%	9.96%	0.62%	2.10%	13.54%
BM ²⁾	-0.87%	6.24%	9.86%	9.28%	16.42%	2.56%	4.88%	13.48%

Yearly Performance								
	2020	2019	2018	2017	2016	2015	2014	2013
MDE	-4.00%	2.83%	-6.82%	15.96%	10.01%	-11.38%	26.98%	-2.08%
BM ²⁾	-5.09%	1.70%	-2.54%	19.99%	15.32%	-12.13%	22.29%	-0.98%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market weakened in November, but still outperformed MSCI Asia Pacific ex Japan and MSCI Emerging Market. The market turned negative as the new variant of Covid-19, named Omicron, was found. Foreign investors recorded a net outflow of USD214m from a strong inflow of USD926m in the previous month. Rupiah depreciated -1.16% against USD, but still outperformed its ASEAN peers. Effective pandemic mitigation, high corporate earnings growth and IPO of big players in the e-economy will provide supports for the market, while ineffective pandemic mitigation remains the main risk to the equity market. There is still a lot of unknown with Omicron, but governments around the globe are taking tough measures with tighter border control and continued vaccination. Portfolio allocation in industrials and IT contributed positive attribution, meanwhile allocation in consumer discretionary and materials contributed negative attribution to performance.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 25 sales offices, Manulife Indonesia serves more than 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.