

MANULIFE DANA EKUITAS USD

NOV 2021

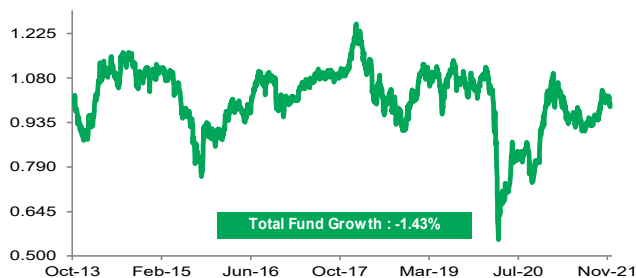
Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

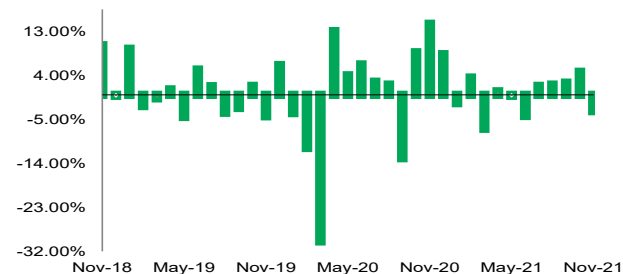
Fund Information

Inception Date	: 16 Oct 13
Fund Size	: USD 16,099,732.00
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 0.9857
Bloomberg Code	: MANDEKU IJ

Performance Since Inception

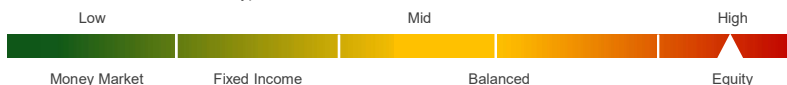


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

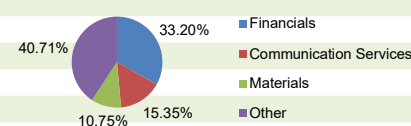
Portfolio

Equity	: 88.98%
Money Market	: 11.02%

Top 5 Holdings

1 Bank Central Asia
2 Telkom Indonesia
3 Bank Rakyat Indonesia
4 Bank Jago
5 Astra International

Sector Allocation ³⁾



Fund Performance

Performance in USD per (30/11/21)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDE (in USD)	-3.35%	3.75%	3.28%	-1.63%	6.54%	-1.15%	0.17%	-0.18%
BM ²⁾	-1.58%	5.41%	9.32%	7.01%	15.01%	2.55%	3.77%	1.29%

Yearly Performance								
	2020	2019	2018	2017	2016	2015	2014	2013
MDE (in USD)	-7.61%	6.47%	-12.26%	14.99%	10.85%	-17.77%	23.71%	n/a
BM ²⁾	-5.92%	6.13%	-8.80%	19.57%	18.09%	-21.35%	20.47%	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market weakened in November, but still outperformed MSCI Asia Pacific ex Japan and MSCI Emerging Market. The market turned negative as the new variant of Covid-19, named Omicron, was found. Foreign investors recorded a net outflow of -USD214m from a strong inflow of USD926m in the previous month. Rupiah depreciated -1.16% against USD, but still outperformed its ASEAN peers. Effective pandemic mitigation, high corporate earnings growth and IPO of big players in the e-economy will provide supports for the market, while ineffective pandemic mitigation remains the main risk to the equity market. There is still a lot of unknown with Omicron, but governments around the globe are taking tough measures with tighter border control and continued vaccination. Portfolio allocation in industrials and IT contributed positive attribution, meanwhile allocation in consumer discretionary and materials contributed negative attribution to performance.

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Manulife Indonesia

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