

MANULIFE PENDAPATAN TETAP NEGARA

MAY 2021

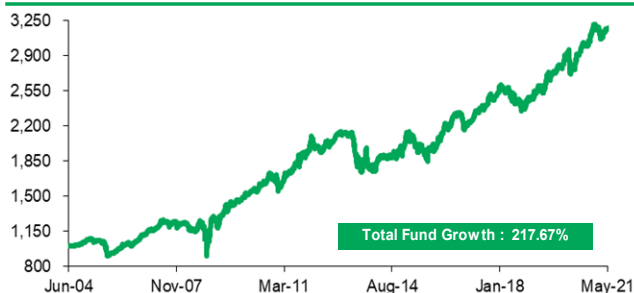
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

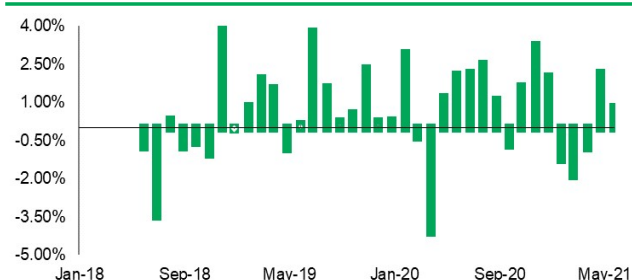
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 817.15 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽³⁾	: IDR 3,176.71
Bloomberg Code	: MANLINE IJ

Performance Since Inception

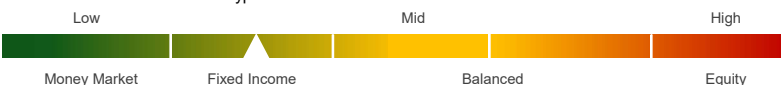


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 84.41%
Corporate Bond	: 0.00%
Money Market	: 15.59%

Top 5 Holdings

- 1 Obligasi Negara Republik Indonesia Seri FR0085
- 2 Obligasi Negara Republik Indonesia Seri FR0079
- 3 SBSN Seri PBS015
- 4 Obligasi Negara Republik Indonesia Seri FR0080
- 5 SBSN Seri PBS005

Fund Performance

Performance in IDR per (31/05/21)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MPTN	0.82%	2.14%	0.96%	-1.03%	11.33%	7.91%	7.80%
BM ⁽²⁾	1.15%	2.73%	2.30%	0.50%	13.70%	9.27%	9.41%

Yearly Performance							
	2020	2019	2018	2017	2016	2015	2014
MPTN	14.23%	13.25%	-2.73%	15.48%	11.25%	-0.11%	9.74%
BM ⁽²⁾	14.70%	14.23%	-2.18%	17.67%	14.68%	3.08%	13.33%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

The bond market concluded a positive performance in May. Dovish Fed and solid demand in the UST auction helped boost another foreign inflow to the market. Prior to Hari Raya Holiday, persistent foreign inflows, relentless ample onshore liquidity, and the shortage of bond supply continued to fuel the market rally where the 10Y bond yield broke below 6.40% to 6.38%. Bank Indonesia remained accommodative by keeping its rates steady at 3.50% to support growth and maintain currency stability. Concern over seasonality on dividend repatriation has eased as our currency steadying on the back of weaker USD due to softer US data. Yields on short tenor bonds decreased more than yields on medium-long tenor bonds.

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Manulife Indonesia

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