

MANULIFE DANA PRIMA DINAMIS - MODERAT

MAY 2021

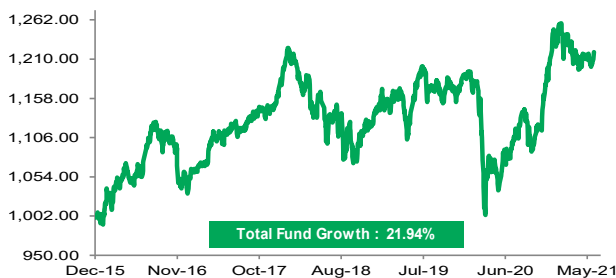
Investment Objective

Aim to achieve long term capital growth whilst also managing downside risk through multi-asset dynamic asset allocation strategy where multiple asset classes are rebalanced based on ongoing active management decision of the investment management team.

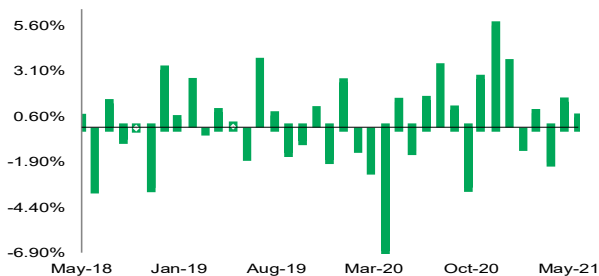
Fund Information

Inception Date	: 21 Dec 15
Fund Size	: Rp 31.549 bn
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.60%
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,219.42
Bloomberg Code	: MLIPRDM IJ

Performance Since Inception

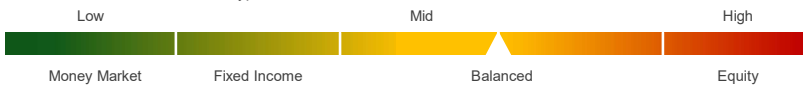


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 0 - 79 %
Bond	: 0 - 79 %
Money Market	: 0 - 79 %

Portfolio

Equity Onshore	: 34.64%
Equity Offshore	: 12.10%
Government Bond	: 48.54%
Money Market	: 4.71%

Top 5 Holdings

1	Obligasi Negara Republik Indonesia Seri FR0064
2	Obligasi Negara Republik Indonesia Seri FR0075
3	Manulife Global Fund - U.S.
4	SBSN Republik Indonesia PBS004
5	Bank Central Asia

Fund Performance

Performance in IDR per (31/05/21)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾
MDPMOD	0.53%	-0.01%	3.18%	-0.55%	14.74%	1.73%	2.97%	3.71%
BM ⁽²⁾	0.23%	0.01%	3.52%	0.54%	15.05%	5.25%	6.66%	7.62%

Yearly Performance								
	2020	2019	2018	2017	2016	2015	2014	2013
MDPMOD	3.35%	5.50%	-4.98%	12.31%	4.67%	n/a	n/a	n/a
BM ⁽²⁾	6.49%	7.89%	-1.22%	15.33%	12.53%	n/a	n/a	n/a

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 13.4 % Indonesia Deposit Rate avg 1-month + 45% BINDO Index Total Return + 31.5% Jakarta SE Composite + 1.5% USD Deposit 1-month + 5% Barclays US Aggregate Total Return USD + 1.2% S&P 500 + 1.2% MSCI Japan, net of all fees, expenses and tax.
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Improvements in macro conditions did not translate to the performance of Indonesian stock market, which recorded a decline during the volatility in US Treasury yield. Despite positive net inflow from foreign investors of IDR3.52 trillion, most equity market participants still stood on the sidelines while monitoring the pandemic mitigation. The bond market concluded a positive performance; dovish Fed, persistent foreign inflows, relentless ample onshore liquidity, and the shortage of bond supply continued to fuel the bond market rally. Compared to the 2013 taper tantrum, Indonesia macro is in much better conditions; current account deficit is narrowing, inflation is low, trade balance is improved and sovereign rating is better. Successful pandemic mitigation and execution of reforms are crucial factors to improve investor confidence, financial markets and the economy going forward. Investment allocation in equity came under pressure.

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Manulife Indonesia

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