

MANULIFE DANA EKUITAS OPTIMA SYARIAH

MAY 2021

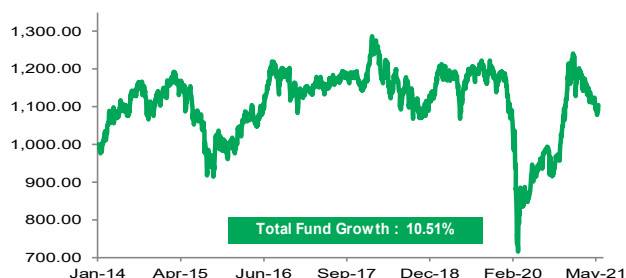
Investment Objective

To provide selected financial investments in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Supervisory Board to suit the values and teachings of Islam.

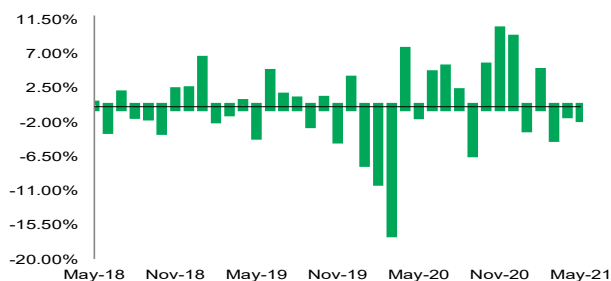
Fund Information

Inception Date	: 13 Jan 14
Fund Size	: Rp 218.145 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,104.87
Bloomberg Code	: MANDEOS IJ

Performance Since Inception

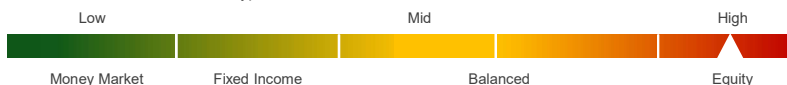


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

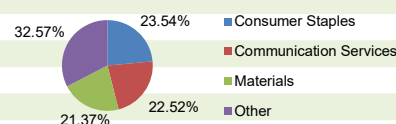
Portfolio

Equity	: 84.59%
Money Market	: 15.41%

Top 5 Holdings

- 1 Telkom Indonesia Persero
- 2 Unilever Indonesia
- 3 Elang Mahkota Teknologi
- 4 United Tractors
- 5 Merdeka Copper Gold

Sector Allocation ⁽³⁾



Fund Performance

Performance in IDR per (31/05/21)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾
MDEOS	-1.43%	-6.33%	3.70%	-4.80%	25.91%	-1.76%	0.68%	1.36%
BM ⁽²⁾	-1.12%	-3.70%	4.95%	-1.02%	17.70%	0.55%	2.67%	2.83%

Yearly Performance								
	2020	2019	2018	2017	2016	2015	2014	2013
MDEOS	-2.14%	4.60%	-4.47%	4.11%	12.76%	-11.67%	n/a	n/a
BM ⁽²⁾	-3.29%	2.44%	-1.62%	8.95%	15.53%	-10.52%	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks Saham Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Improvements in macro conditions did not translate to the performance of Indonesian stock market, which recorded a decline during the volatility in US Treasury yield. Despite positive net inflow from foreign investors of IDR3.52 trillion, most market participants still stood on the sidelines while monitoring the pandemic mitigation. Compared to the 2013 taper tantrum, Indonesia macro is in much better conditions; current account deficit is narrowing, inflation is low, trade balance is improved and sovereign rating is better. Successful pandemic mitigation and execution of reforms are crucial factors to improve investor confidence, financial markets and the economy going forward. Portfolio allocation in communication services and financials contributed positive attribution, meanwhile allocation in industrials and consumer discretionary contributed negative attribution to performance.

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Manulife Indonesia

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