

MANULIFE DANA BERIMBANG SYARIAH

MAY 2021

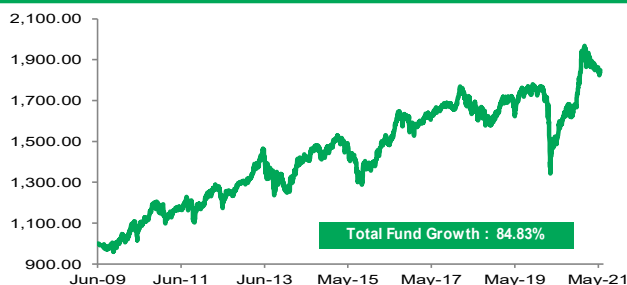
Investment Objective

Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

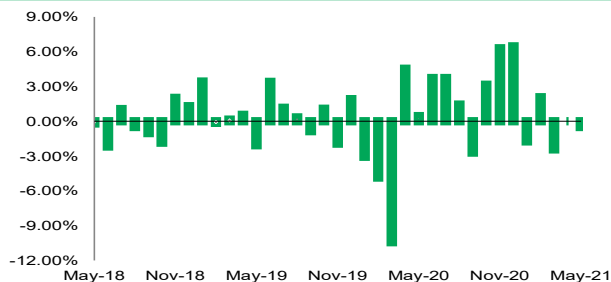
Fund Information

Inception Date	: 15 Jun 09
Fund Size	: Rp 57.512 bn
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,848.29
Bloomberg Code	: MLLDBBS IJ

Performance Since Inception

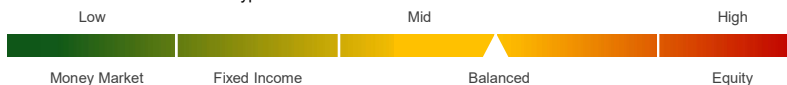


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 44.38%
Government Bond	: 49.89%
Corporate Bond	: 0.00%
Money Market	: 5.73%

Top 5 Holdings

- 1 SBSN Republik Indonesia PBS022
- 2 SBSN Republik Indonesia PBS011
- 3 SBSN Republik Indonesia PBS012
- 4 Telkom Indonesia
- 5 SBSN Republik Indonesia PBS005

Fund Performance

Performance in IDR per (31/05/21)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾
MDBS	-0.48%	-2.87%	3.73%	-2.58%	20.80%	3.52%	4.30%	5.27%
BM ⁽²⁾	-0.37%	-1.55%	4.53%	-0.09%	17.89%	5.55%	6.44%	7.15%
Yearly Performance								
	2020	2019	2018	2017	2016	2015	2014	2013
MDBS	7.56%	7.15%	-2.67%	7.35%	12.83%	-5.54%	16.24%	-2.43%
BM ⁽²⁾	5.80%	7.72%	-0.32%	11.98%	15.11%	-3.78%	11.73%	-4.90%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% IGSIX Index + 50% Indonesia Sharia Stock Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Improvements in macro conditions did not translate to the performance of Indonesian stock market, which recorded a decline during the volatility in US Treasury yield. Despite positive net inflow from foreign investors of IDR3.52 trillion, most equity market participants still stood on the sidelines while monitoring the pandemic mitigation. The bond market concluded a positive performance; dovish Fed, persistent foreign inflows, relentless ample onshore liquidity, and the shortage of bond supply continued to fuel the bond market rally. Compared to the 2013 taper tantrum, Indonesia macro is in much better conditions; current account deficit is narrowing, inflation is low, trade balance is improved and sovereign rating is better. Successful pandemic mitigation and execution of reforms are crucial factors to improve investor confidence, financial markets and the economy going forward. Investment allocation in equity came under pressure.

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Manulife Indonesia

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