

MANULIFE PENDAPATAN TETAP NEGARA

MAR 2021

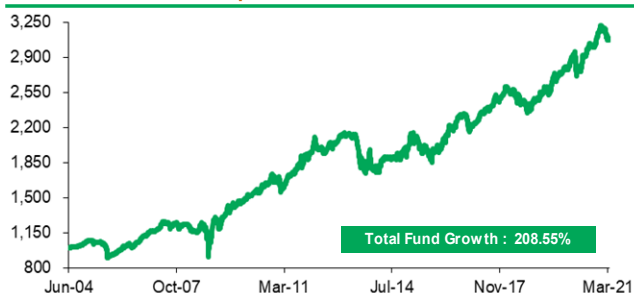
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

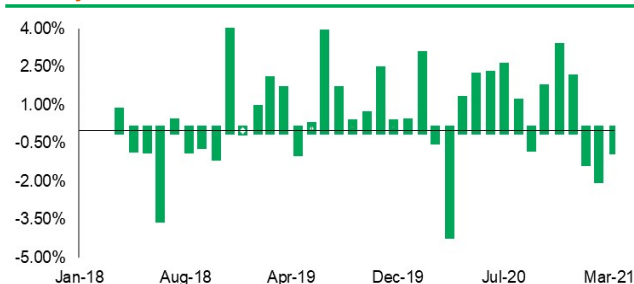
Fund Information

| | |
|-------------------------------------|----------------------|
| Inception Date | : 25 Jun 04 |
| Fund Size | : Rp 795.89 bn |
| Fund Currency | : IDR |
| Type of fund | : Fixed Income |
| Valuation | : Daily |
| Custodian Bank | : Bank DBS Indonesia |
| Annual Management Fee | : 2.00% |
| Net Asset Value/Unit ⁽³⁾ | : IDR 3,085.47 |
| Bloomberg Code | : MANLINE IJ |

Performance Since Inception

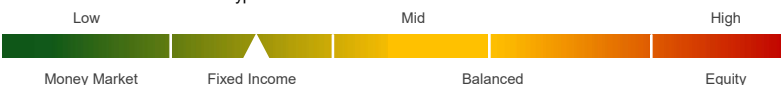


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

| | |
|--------------|--------------|
| Bond | : 80 - 100 % |
| Money Market | : 0 - 20 % |

Portfolio

| | |
|-----------------|----------|
| Government Bond | : 80.86% |
| Corporate Bond | : 0.00% |
| Money Market | : 19.14% |

Top 5 Holdings

- 1 Obligasi Negara Republik Indonesia Seri FR0079
- 2 Obligasi Negara Republik Indonesia Seri FR0085
- 3 Obligasi Negara Republik Indonesia Seri FR0083
- 4 Obligasi Negara Republik Indonesia Seri FR0075
- 5 Obligasi Negara Republik Indonesia Seri FR0080

Fund Performance

| Performance in IDR per (31/03/21) | | | | | | | |
|-----------------------------------|--------|--------|--------|--------|--------|---------------------|---------------------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ⁽¹⁾ | 5 yr ⁽¹⁾ |
| MPTN | -0.79% | -3.87% | 2.88% | -3.87% | 11.67% | 6.33% | 7.56% |
| BM ⁽²⁾ | -0.19% | -2.36% | 3.97% | -2.36% | 15.33% | 7.71% | 9.25% |
| | | | | | | | 6.95% |
| | | | | | | | 6.96% |
| Yearly Performance | | | | | | | |
| | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| MPTN | 14.23% | 13.25% | -2.73% | 15.48% | 11.25% | -0.11% | 9.74% |
| BM ⁽²⁾ | 14.70% | 14.23% | -2.18% | 17.67% | 14.68% | 3.08% | 13.33% |
| | | | | | | | -15.12% |
| | | | | | | | -13.28% |

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia bond market weakened. Global sentiment remains the main negative factor where US Treasury yield surged to 1.74% at the end of the March. President Joe Biden has signed into law a USD1.9tn relief package and unveiled his enormous infrastructure stimulus coupled with a corporate tax hike proposal, thus pushing the US Treasury yields higher. Despite negative sentiments from the global space, the market has been fully supported by positive domestic catalysts as Fitch Ratings maintained Indonesia's sovereign rating at BBB with stable outlook, amidst rating downgrades in several countries. Foreign investors booked a net sell of IDR20 trillion in March, hence foreign ownership posted a decline to 22.89% from 23.81% in the previous month.

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