

MANULIFE DANA SYARIAH SUKUK INDONESIA - IDR

MAR 2021

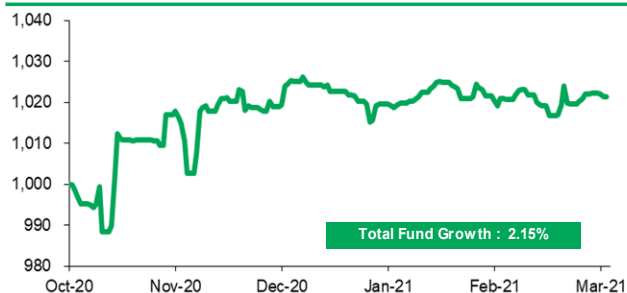
Investment Objective

To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

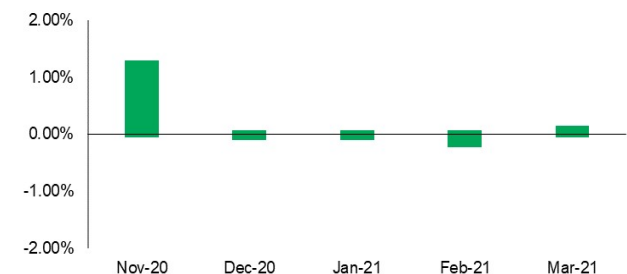
Fund Information

Inception Date	: 5 Oct 20
Fund Size	: Rp 1.29 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Net Asset Value/Unit ⁽³⁾	: IDR 1,021.46
Bloomberg Code	: MLDSSII J

Performance Since Inception

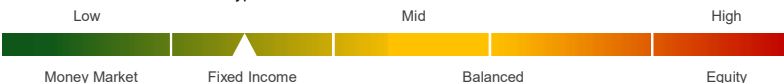


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 54.42%
Corporate Bond	: 21.19%
Money Market	: 24.39%

Top 5 Holdings

- 1 SBSN Seri PBS026
- 2 SR013
- 3 SBSN Seri PBS017
- 4 SBSN Seri PBS012
- 5 SBSN Seri PBS021

Fund Performance

Performance in IDR per (31/03/21)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDSSI (IDR)	0.08%	-0.14%	n/a	-0.14%	n/a	n/a	2.15%
BM ⁽²⁾	0.40%	1.08%	n/a	1.09%	n/a	n/a	2.09%
Yearly Performance							
	2020	2019	2018	2017	2016	2015	2013
MDSSI (IDR)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BM ⁽²⁾	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2%.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia bond market weakened. Global sentiment remains the main negative factor where US Treasury yield surged to 1.74% at the end of the March. President Joe Biden has signed into law a USD1.9tn relief package and unveiled his enormous infrastructure stimulus coupled with a corporate tax hike proposal, thus pushing the US Treasury yields higher. Despite negative sentiments from the global space, the market has been fully supported by positive domestic catalysts as Fitch Ratings maintained Indonesia's sovereign rating at BBB with stable outlook, amidst rating downgrades in several countries. Foreign investors booked a net sell of IDR20 trillion in March, hence foreign ownership posted a decline to 22.89% from 23.81% in the previous month.

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Manulife Indonesia

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