

MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

MAR 2021

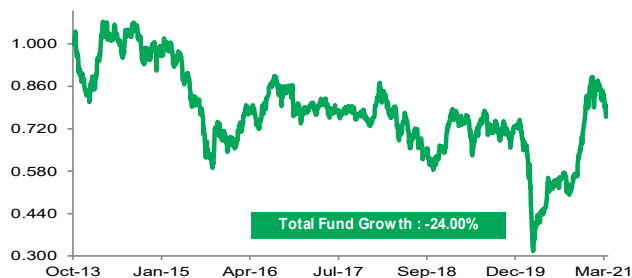
Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

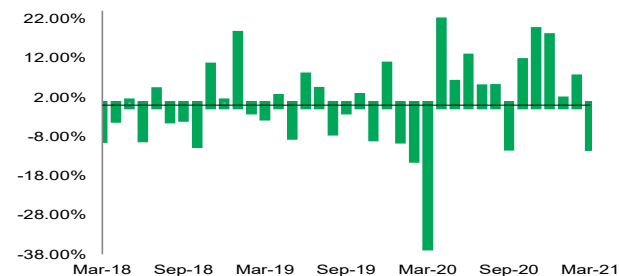
Fund Information

Inception Date	: 16 Oct 13
Fund Size	: USD 1,720,330.03
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 0.7600
Bloomberg Code	: MANSAMU IJ

Performance Since Inception

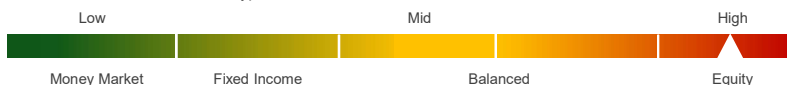


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

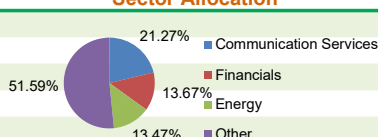
Portfolio

Equity	: 97.99%
Money Market	: 2.01%

Top 5 Holdings

- 1 Sarana Menara Nusantara
- 2 Tower Bersama Infrastructure
- 3 Adaro Energy
- 4 Pabrik Kertas Tjiwi Kimia
- 5 Mitra Keluarga Karyasehat

Sector Allocation³⁾



Fund Performance

Performance in USD per (31/03/21)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDESMC (in USD)	-10.58%	-3.56%	48.87%	-3.56%	106.92%	-0.09%	-0.38%	-3.61%
BM ²⁾	-9.37%	-5.53%	43.95%	-5.53%	102.22%	-1.99%	-1.43%	-5.27%

Yearly Performance								
	2020	2019	2018	2017	2016	2015	2014	2013
MDESMC (in USD)	8.35%	11.58%	-13.86%	-1.97%	11.93%	-29.79%	17.11%	n/a
BM ²⁾	5.07%	12.31%	-15.71%	-1.67%	13.05%	-30.16%	12.69%	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

US Treasury yield that continued to rise – driven by fear of higher inflation expectation resulted from huge stimulus and accelerated vaccination rollout – caused correction to equity market, especially to emerging market countries that previously enjoyed foreign inflows. Foreign investor booked monthly net foreign flow of IDR2.7 trillion. US dollar appreciated against major currencies; rupiah corrected by -2.0%. The Fed continued to communicate that policies will remain accommodative; inflation is not a concern as high unemployment will limit inflation. Bank Indonesia keeps supporting the economy through macroprudential policies such as leniencies in down payment for property and cars. Portfolio allocation in financials and industrials contributed positive attribution, meanwhile allocation in consumer staples and materials contributed negative attribution to performance.

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