

MANULIFE DANA EKUITAS INDONESIA INDIA - USD

MAR 2021

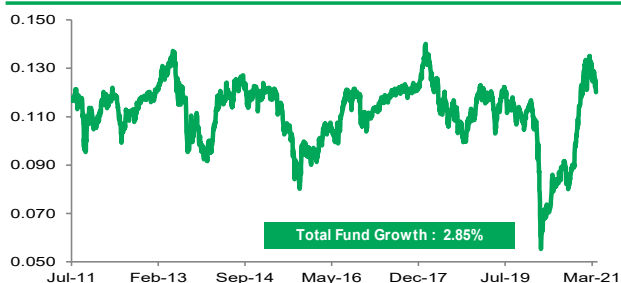
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

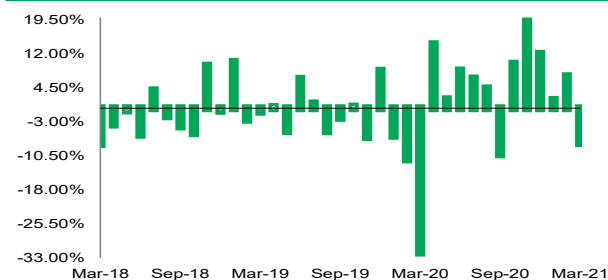
Fund Information

Inception Date	: 1 Jul 11
Fund Size	: USD 34,757,693.36
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁽⁴⁾	: USD 0.1201
Bloomberg Code	: MLLDEIU IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

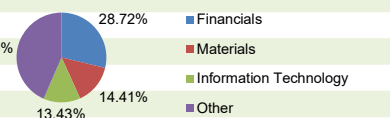
Portfolio

Indonesian Equity	: 84.39%
India Equity	: 13.43%
Money Market	: 2.18%

Top 5 Holdings

- 1 Bank Pan Indonesia
- 2 Tower Bersama Infrastructure
- 3 Panin Financial
- 4 Merdeka Copper Gold
- 5 Bank Rakyat Indonesia

Sector Allocation ⁽³⁾



Fund Performance

Performance in USD per (31/03/21)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDEII (in USD)	-7.66%	0.72%	47.53%	0.72%	85.74%	-0.27%	2.74%
BM ⁽²⁾	-4.31%	-2.19%	26.46%	-2.19%	51.70%	-1.03%	3.73%
Since Inception ⁽¹⁾							
							0.29%
							0.05%
Yearly Performance							
	2020	2019	2018	2017	2016	2015	2014
MDEII (in USD)	4.83%	3.17%	-13.58%	16.03%	14.06%	-19.71%	27.17%
BM ⁽²⁾	-3.10%	7.00%	-8.16%	22.18%	15.58%	-19.47%	21.61%
							-19.50%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

US Treasury yield that continued to rise – driven by fear of higher inflation expectation resulted from huge stimulus and accelerated vaccination rollout – caused correction to equity market, especially to emerging market countries that previously enjoyed foreign inflows. Foreign investor booked monthly net foreign flow of IDR2.7 trillion. US dollar appreciated against major currencies; rupiah corrected by -2.0%. The Fed continued to communicate that policies will remain accommodative; inflation is not a concern as high unemployment will limit inflation. Bank Indonesia keeps supporting the economy through macroprudential policies such as leniencies in down payment for property and cars. Portfolio allocation in IT and financials contributed positive attribution, meanwhile allocation in industrials and materials contributed negative attribution to performance.

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