

MANULIFE PENDAPATAN TETAP NEGARA

JUN 2021

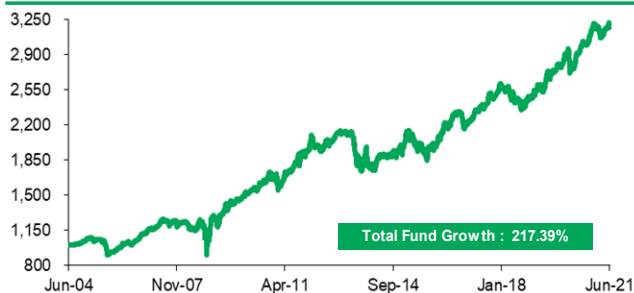
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

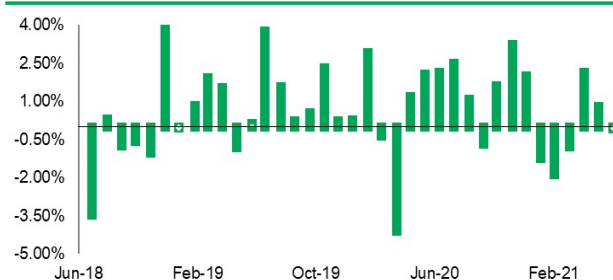
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 827.50 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ³⁾	: IDR 3,173.91
Bloomberg Code	: MANLINE IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 84.62%
Corporate Bond	: 0.00%
Money Market	: 15.38%

Top 5 Holdings

- 1 Obligasi Negara Republik Indonesia Seri FR0085
- 2 SBSN Seri PBS015
- 3 Obligasi Negara Republik Indonesia Seri FR0080
- 4 SBSN Seri PBS005
- 5 Obligasi Negara Republik Indonesia Seri FR0083

Fund Performance

Performance in IDR per (30/06/21)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MPTN	-0.09%	2.87%	-1.11%	-1.11%	8.88%	9.15%	7.20%
BM ²⁾	0.34%	3.28%	0.84%	0.84%	11.96%	10.74%	8.95%
Yearly Performance							
	2020	2019	2018	2017	2016	2015	2014
MPTN	14.23%	13.25%	-2.73%	15.48%	11.25%	-0.11%	9.74%
BM ²⁾	14.70%	14.23%	-2.18%	17.67%	14.68%	3.08%	13.33%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Bond market was volatile in June amid various sentiments from global dan domestik markets. On the global front, The Fed was less dovish by revising expectation of first rate hike forward to 2023 from previous estimate of 2024, as US economic recovery and vaccination progress were better than expected. However, overall Fed monetary policy remain very accommodative with interest rate at very low level and asset purchases would continue until substantial further recovery has been made. On the domestic front, rising COVID-19 cases forced the government to implement tighter social restriction (PPKM) that limits mobility, and also push for quicker vaccination. With this measure the government expects a more sustainable economic and confidence recovery, despite of short-term impact to economic recovery. Overall Indonesia macroeconomic data remain supportive, with foreign reserves rose to USD137.1 billion and exports grew 58.8% YoY, resulting in trade balance surplus of USD2.4 billion. Portfolio allocation in short-tenor bonds posted positive contribution for the portfolio, while allocation on long-tenor bonds posted negative contribution.

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