

MANULIFE PENDAPATAN TETAP NEGARA

JUL 2021

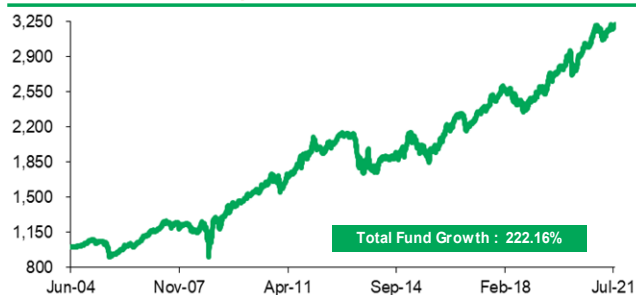
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

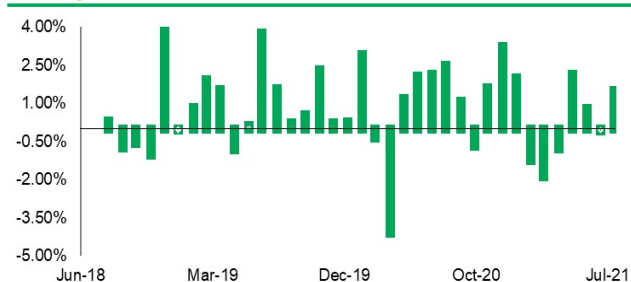
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 863.63 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ³⁾	: IDR 3,221.63
Bloomberg Code	: MANLINE IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 88.50%
Corporate Bond	: 0.00%
Money Market	: 11.50%

Top 5 Holdings

1	Obligasi Negara Republik Indonesia Seri FR0085
2	Obligasi Negara Republik Indonesia Seri FR0080
3	SBSN Seri PBS015
4	SBSN Seri PBS005
5	Obligasi Negara Republik Indonesia Seri FR0083

Fund Performance

Performance in IDR per (30/07/21)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MPTN	1.50%	2.24%	1.63%	0.37%	7.85%	9.60%	6.90%
BM ²⁾	1.75%	3.27%	3.34%	2.61%	10.65%	11.08%	8.56%
Yearly Performance							
	2020	2019	2018	2017	2016	2015	2014
MPTN	14.23%	13.25%	-2.73%	15.48%	11.25%	-0.11%	9.74%
BM ²⁾	14.70%	14.23%	-2.18%	17.67%	14.68%	3.08%	13.33%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia bond market recorded another positive figure in July, with the 10-year Indonesian government bond yield fell from 6.59% to 6.30%. Neutral Fed seemed to have been anticipated by the market as The Fed ensured gradual communication and tapering of asset purchases would take place in an orderly way. Positive market sentiment also supported by government plan to reduce bond supply 24% lower than its initial target. Foreign investors booked a net sell of IDR8.33 trillion, thus the foreign ownerships posted a decrease to 22.53% of total outstanding tradable government bonds from 22.82% in the previous month. It was suggested that some bonds matured in July was the reason behind the declining foreign investors' position. July's inflation accelerated to 1.52% YoY from the previous month of 1.33% YoY. Yields on medium tenor bonds fell deeper than short tenors.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 2015, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of more than 9,000 employees and professional agents spread across 26 sales offices, Manulife Indonesia serves more than 2 million customers in Indonesia. PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.