

## MANULIFE-SCHRODER DANA EKUITAS PREMIER

**JAN 2021**

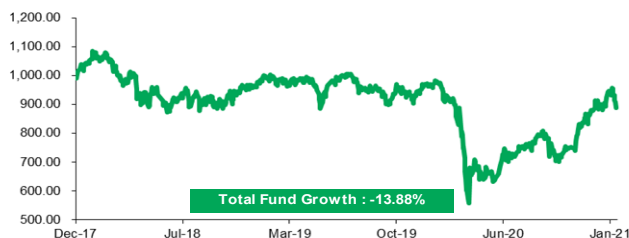
### Investment Objective

To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

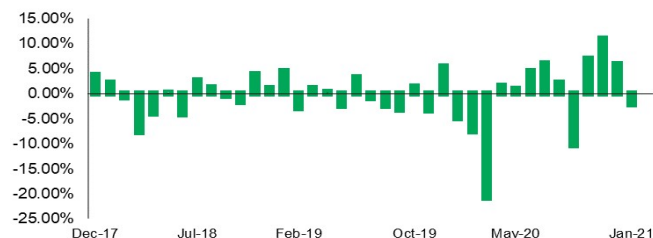
### Fund Information

Inception Date	: 18 Dec 17
Fund Size	: Rp 122.58 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: IDR 861.24
Bloomberg Code	: MANSDEP J

### Performance Since Inception

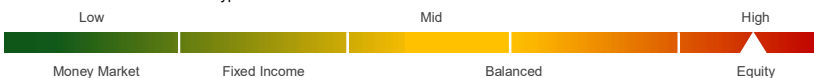


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

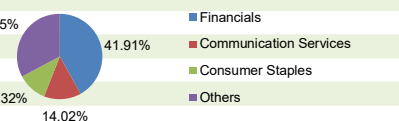
### Portfolio

Equity	: 99.25%
Money Market	: 0.75%

### Top 5 Holdings

1 Bank Central Asia	
2 Bank Rakyat Indonesia	32.75%
3 Telekomunikasi Indonesia	
4 Bank Mandiri	
5 Astra International	11.32%

### Sector Allocation <sup>3)</sup>



### Fund Performance

Performance in IDR per (29/01/21)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>
MSDEP	-2.13%	15.01%	12.71%	-2.13%	-6.01%	-6.71%	n/a
BM <sup>2)</sup>	-2.45%	15.37%	13.57%	-2.45%	-5.20%	-6.22%	n/a

Yearly Performance							
	2020	2019	2018	2017	2016	2015	2014
MSDEP	-8.65%	0.46%	-7.62%	n/a	n/a	n/a	n/a
BM <sup>2)</sup>	-7.85%	3.23%	-8.95%	n/a	n/a	n/a	n/a

### Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is LQ45 Index.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

JCI index started the year with a negative return of 2.0% in January. However, foreign investors posted large inflow of USD777mn in January. The market initially rallied driven by further progress on the government's vaccination roll-out as well as the Democratic Sweep outcome at the US election. The market hit the break and made a turn when retail investors started to sell down and do profit taking actions which led to the market decline in the second half of the month. January inflation was booked at 1.55% YoY where on a monthly inflation was booked at 0.26% MoM driven food inflation while transportation sector posted deflation. December trade balance remained positive at USD2.1bn driven by positive export growth as a result of stronger CPO and coal prices. Unaudited budget deficit was recorded at 6.09% of GDP for FY2020, slightly lower than the government's target. Forex reserve rose to USD135.9bn in December while Bank Indonesia maintained its policy rate at 3.75% during the month. BKPM reported FY2020 FDI growth of 1.6% YoY, first positive growth since 2017. Global equity market reported mixed performances in January 2021 with all region indicating concerns on the spread of new COVID-19 variant found in South Africa and the UK. Travel restriction has started to be imposed and impacts countries that are exposed to the new variant. Both the Fed and ECB indicated that they will maintain their accommodative monetary policy for now as the pandemic ensues. The Democratic Travel in the US should lift gridlock risks on policy making under President Biden. We are still positive on equity market outlook for 2021. We think that vaccine roll-out, implementation of Omnibus Law, and execution of Sovereign Wealth Fund will remain as key catalysts for the year. Risks for equity market is the rising COVID-19 cases and new variant, adverse news on vaccine, and currency volatility.

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